

Exchange Rates in the Interbank Foreign Exchange Market

Period	Official Market Rate		Parallel Market		Premium
	End Period Rate	Monthly Average	End Period Rate	Monthly Average	
2001/02	8.5663	8.5425	8.75	8.685	1.67
Qtr. II	8.5583	8.5525	8.7	8.7249	2.02
October*	8.5547	8.5446	8.72	8.7112	1.95
November	8.5565	8.5554	8.77	8.7405	2.16
December	8.5583	8.5575	8.7	8.723	1.93
Qtr. III	8.5627	8.5605	8.615	8.6233	0.73
January	8.5601	8.5591	8.61	8.652	1.09
February	8.5611	8.5604	8.59	8.61	0.58
March	8.5627	8.562	8.615	8.608	0.54
Qtr. IV	8.5663	8.5643	8.75	8.7218	1.84
April	8.5638	8.5632	8.675	8.6835	1.4
May	8.5649	8.5643	8.75	8.727	1.9
June	8.5663	8.5653	8.75	8.755	2.21
2002/03	8.6001	8.5809	8.64	8.7091	1.49
Qtr. I	8.5721	8.5697	8.79	8.7486	2.09
July	8.5685	8.5678	8.74	8.7357	1.96
August	8.5703	8.5695	8.76	8.7452	2.05
September	8.5721	8.5718	8.79	8.765	2.25
Qtr. II	8.5809	8.5768	8.685	8.7926	2.52
October	8.5754	8.5738	8.825	8.8207	2.88
November	8.5782	8.577	8.79	8.8028	2.63
December	8.5809	8.5796	8.685	8.7543	2.04
Qtr. III	8.5877	8.5845	8.675	8.6537	0.81
January	8.5834	8.5823	8.615	8.6398	0.67
February	8.5855	8.5847	8.71	8.6465	0.72
March	8.5877	8.5866	8.675	8.6748	1.03
Qtr. IV	8.6001	8.5927	8.64	8.6416	0.57
April	8.5903	8.5891	8.65	8.6822	1.08
May	8.5939	8.592	8.64	8.6244	0.38
June	8.6001	8.5971	8.64	8.6183	0.25
2003/04	8.6368	8.6197	8.72	8.6751	0.64
Qtr. I	8.6104	8.6057	8.64	8.6452	0.46
July	8.6041	8.6022	8.65	8.6394	0.43
August	8.6074	8.6057	8.65	8.668	0.72
September	8.6104	8.6092	8.64	8.6284	0.22
Qtr. II	8.6207	8.6166	8.64	8.6617	0.52
October	8.6155	8.613	8.685	8.6708	0.67
November	8.6184	8.6173	8.665	8.6661	0.57
December	8.6207	8.6194	8.64	8.6483	0.33
Qtr. III	8.6281	8.6244	8.73	8.6691	0.52

	January	8.6232	8.622	8.635	8.633	0.13
	February	8.6255	8.6244	8.675	8.6528	0.33
	March	8.6281	8.6267	8.73	8.7215	1.1
Qtr. IV		8.6368	8.6322	8.72	8.7242	1.07
	April	8.6305	8.6294	8.73	8.7153	1
	May	8.6333	8.632	8.72	8.7388	1.24
	June	8.6368	8.6352	8.72	8.7187	0.97
2004/05		8.6663	8.6518	8.81	8.711	0.68
Qtr. I		8.6446	8.6408	8.74	8.7143	0.85
	July	8.6396	8.6383	8.693	8.7155	0.89
	August	8.6421	8.6409	8.7	8.6978	0.66
	September	8.6446	8.6433	8.74	8.7298	1
Qtr. II		8.6521	8.6483	8.7	8.7152	0.77
	October	8.6469	8.6458	8.72	8.7323	1
	November	8.6495	8.6483	8.71	8.7058	0.66
	December	8.6521	8.6508	8.7	8.7076	0.66
Qtr. III		8.6591	8.6554	8.71	8.6961	0.47
	January	8.6541	8.6531	8.69	8.6962	0.5
	February	8.6565	8.6553	8.7	8.688	0.38
	March	8.6591	8.6578	8.71	8.704	0.53
Qtr. IV		8.6663	8.6625	8.81	8.7185	0.65
	April	8.6613	8.6602	8.72	8.719	0.68
	May	8.6636	8.6626	8.71	8.7013	0.45
	June	8.6663	8.6649	8.81	8.7352	0.81
2005/06		8.6949	8.681	8.87	9.0258	3.97
Qtr. I		8.6739	8.6702	9	8.9592	3.33
	July	8.6687	8.6676	8.885	8.9165	2.87
	August	8.6715	8.6702	8.985	8.981	3.58
	September	8.6739	8.6728	9	8.98	3.54
Qtr. II		8.6813	8.6776	9.115	9.0198	3.94
	October	8.6763	8.6752	8.985	8.9981	3.72
	November	8.6787	8.6775	9.025	8.9924	3.63
	December	8.6813	8.6801	9.115	9.069	4.48
Qtr. III		8.6882	8.6847	9.31	9.128	5.1
	January	8.6835	8.6824	9.06	9.1035	4.85
	February	8.6857	8.6847	9.14	9.0925	4.7
	March	8.6882	8.687	9.31	9.188	5.77
Qtr. IV		8.6949	8.6914	8.87	8.9962	3.51
	April	8.6902	8.6892	9.1339	9.115	4.9
	May	8.6925	8.6913	8.93	8.971	3.22
	June	8.6949	8.6938	8.87	8.9025	2.4
2006/07		9.0294	8.7944	9.43	8.9574	1.85
Qtr. I		8.7019	8.6986	8.96	8.8872	2.17
	July	8.6973	8.6962	8.89	8.8645	1.94
	August	8.6998	8.6986	8.89	8.8882	2.18
	September	8.7019	8.7009	8.96	8.9089	2.39
Qtr. II		8.7758	8.7197	8.9	8.9059	2.14

	October	8.7043	8.7032	8.91	8.9305	2.61
	November	8.7067	8.7056	8.89	8.9068	2.31
	December	8.7758	8.7504	8.9	8.8805	1.49
Qtr. III		8.8439	8.8315	8.989	8.9553	1.4
	January	8.8394	8.8113	8.92	8.9009	1.02
	February	8.8416	8.8406	8.98	8.9777	1.55
	March	8.8439	8.8428	8.989	8.9873	1.63
Qtr. IV		9.0294	8.9276	9.43	9.0811	1.72
	April	8.8611	8.8488	9.03	9.0025	1.74
	May	8.9593	8.9213	9.04	9.0233	1.14
	June	9.0294	9.0127	9.43	9.2175	2.27
2007/08						
Qtr. I		9.0381	9.0342	9.27	9.2919	2.85
	July	9.0328	9.0314	9.255	9.2931	2.9
	August	9.0357	9.0343	9.3	9.3057	3
	September	9.0381	9.037	9.27	9.2769	2.65
Qtr. II		9.2008	9.0704	9.61	9.3968	3.6
	October	9.0415	9.04	9.31	9.2905	2.77
	November	9.0443	9.0431	9.445	9.3691	3.6
	December	9.2008	9.1281	9.61	9.5308	4.41

Daily inter- bank operation began in October 2001