

National Bank of Ethiopia

Exchange Rate In the Foreign Exchange Auction				
	Rates in Birr per US\$			
	Auction Rates		Parallel Market	
Period	End Period	Average Marginal	End Period	Average
1992/93				
Qtr. IV	5.1000	5.0091	7.6000	7.6000
1993/94	6.2200	5.7744	6.8000	7.0524
Qtr. I	5.1000	5.4727	7.0000	7.2167
Qtr. II	5.8600	5.4684	7.1000	7.0857
Qtr. III	6.0600	5.9134	7.0000	6.9500
Qtr. IV	6.2200	6.2432	6.8000	6.9571
1994/95	6.3200	6.2505	7.7000	7.2955
Qtr. I	6.2500	6.1972	7.2000	7.1000
Qtr. II	6.2500	6.2732	7.2000	7.1643
Qtr. III	6.2700	6.2594	7.4000	7.2750
Qtr. IV	6.3200	6.2722	7.7000	7.6429
1995/96	6.3500	6.3178	7.5500	7.6394
Qtr. I	6.3000	6.3050	7.6000	7.5714
Qtr. II	6.3200	6.3032	7.7500	7.6750
Qtr. III	6.3200	6.3374	7.6500	7.7029
Qtr. IV	6.3500	6.3256	7.5500	7.6083
1996/97	6.8000	6.5007	7.1800	7.1612
Qtr. I	6.3900	6.3455	7.1800	7.2134
July	6.3300	6.3411	7.1500	7.2333
August	6.3400	6.3391	7.2700	7.2320
September	6.3900	6.3563	7.1800	7.1750
Qtr. II	6.4260	6.3974	7.0900	7.1335
October	6.4000	6.4026	7.1800	7.1575
November	6.3800	6.3929	7.1600	7.1480
December	6.4260	6.3967	7.0900	7.0950
Qtr. III	6.6430	6.5801	7.1500	7.1328
January	6.4970	6.4657	7.1200	7.0975
February	6.7340	6.6265	7.1600	7.1350
March	6.6430	6.6482	7.1500	7.1660

Qtr. IV	6.8010	6.6796	7.1800	7.1650
April	6.6040	6.6031	7.1300	7.1425
May	6.6720	6.6338	7.1600	7.1600
	Rates in Birr per US\$			
	Auction Rates		Parallel Market	
Period	End Period	Average Marginal	End Period	Average
June	6.8010	6.8020	7.1800	7.1925
1997/98	7.0600	6.8817	7.0300	7.0835
Qtr. I	6.8080	6.7710	7.2400	7.2128
July	6.7180	6.7416	7.2100	7.2025
August	6.8260	6.7680	7.2100	7.2060
September	6.8080	6.8033	7.2400	7.2300
Qtr. II	6.8640	6.8164	7.0300	7.2163
October	6.8250	6.8115	7.3300	7.2925
November	6.8130	6.8040	7.1000	7.2840
December	6.8640	6.8338	7.0300	7.0725
Qtr. III	6.9510	6.9094	6.9500	6.9238
January	6.8910	6.8736	6.8800	6.9540
February	6.9530	6.9138	6.9100	6.8925
March	6.9510	6.9407	6.9500	6.9250
Qtr. IV	7.0600	7.0300	7.0300	6.9808
April	7.0000	6.9800	6.9500	6.9325
May	7.1100	7.0500	7.0300	6.9800
June	7.0600	7.0600	7.0300	7.0300
1998/99	8.1210	7.5111	8.1400	7.6900
Qtr. I	7.2650	7.1529	7.4600	7.3667
July	7.1410	7.1090	7.3000	7.1400
August	7.2650	7.2048	7.7700	7.5000
September	7.2650	7.1448	7.4600	7.4600
Qtr. II	7.5030	7.3711	7.6600	7.5750
October	7.2750	7.2698	7.5200	7.4900
November	7.5010	7.3417	7.6100	7.5525
December	7.5030	7.5018	7.6600	7.6825
Qtr. III	7.9010	7.5925	8.0400	7.8017
January	7.5170	7.5120	7.6700	7.6500
February	7.6490	7.5388	7.8200	7.7700
March	7.9010	7.7266	8.0400	7.9850
Qtr. IV	8.1210	7.9280	8.1400	8.0167
April	7.9060	7.9070	7.9800	8.0000

	May	7.9150	7.9070	8.0100	8.0100
	June	8.1210	7.9700	8.1400	8.0400
	Rates in Birr per US\$				
	Auction Rates		Parallel Market		
Period	End Period	Average Marginal	End Period	Average	
1999/00	8.2220	8.1426	8.5200	8.3094	
Qtr. I	8.1210	8.1196	8.3900	8.3167	
July	8.1190	8.1212	8.3300	8.2100	
August	8.1170	8.1188	8.3500	8.3600	
September	8.1210	8.1188	8.3900	8.3800	
Qtr. II	8.1340	8.1268	8.2800	8.2167	
October	8.1250	8.1224	8.1300	8.1800	
November	8.1290	8.1263	8.2200	8.1900	
December	8.1340	8.1318	8.2800	8.2800	
Qtr. III	8.1670	8.1489	8.5800	8.3833	
January	8.1430	8.1379	8.2600	8.2400	
February	8.1530	8.1482	8.4100	8.3450	
March	8.1670	8.1606	8.5800	8.5650	
Qtr. IV	8.2220	8.1972	8.5200	8.4877	
April	8.1980	8.1776	8.4500	8.4480	
May	8.2070	8.1982	8.5100	8.4775	
June	8.2220	8.2159	8.5200	8.5375	
2000/01	8.4650	8.3279	8.7983	8.7914	
Qtr. I	8.2510	8.2393	8.7900	8.7533	
July	8.2370	8.2297	8.7200	8.6700	
August	8.2420	8.2398	8.7500	8.7900	
September	8.2510	8.2483	8.9000	8.8000	
Qtr. II	8.3140	8.2836	8.8533	8.8688	
October	8.2720	8.2615	8.9200	8.8865	
November	8.2930	8.2833	8.8000	8.8800	
December	8.3140	8.3061	8.8400	8.8400	
Qtr. III	8.4020	8.3575	8.8300	8.8167	
January	8.3410	8.3281	8.8200	8.8100	
February	8.3710	8.3555	8.8200	8.8200	
March	8.4020	8.3888	8.8500	8.8200	
Qtr. IV	8.4650	8.4311	8.7200	8.7267	
April	8.4230	8.4122	8.7700	8.8100	
May	8.4370	8.4307	8.7200	8.7000	

	June	8.4650	8.4505	8.6700	8.6700
Rates in Birr per US\$					
Period	Auction Rates		Parallel Market		
2001/02		8.5663	8.5425	8.7500	8.6850
Qtr. I		8.5240	8.4927	8.6600	8.6675
July		8.4830	8.4725	8.6800	8.6725
August		8.5010	8.4928	8.6800	8.6800
September		8.5240	8.5128	8.6600	8.6500
Qtr. II					
October*		8.5380	8.5330		
* The values for October are up to October 24 only.					

Exchange Rate In the Inter-Bank Foreign Exchange Market

	Rates in Birr per US\$				
	Weighted Inter-Bank Foreign Exchange Market Rate		Parallel Market		
Period	End Period	Average Weighted Rate	End Period	Average	
2001/02	8.5663	8.5425	8.7500	8.6850	
Qtr. II	8.5583	8.5525	8.7000	8.7249	
October*	8.5547	8.5446	8.7200	8.7112	
November	8.5565	8.5554	8.7700	8.7405	
December	8.5583	8.5575	8.7000	8.7230	
Qtr. III	8.5627	8.5605	8.6150	8.6233	
January	8.5601	8.5591	8.6100	8.6520	
February	8.5611	8.5604	8.5900	8.6100	
March	8.5627	8.5620	8.6150	8.6080	
Qtr. IV	8.5663	8.5643	8.7500	8.7218	
April	8.5638	8.5632	8.6750	8.6835	
May	8.5649	8.5643	8.7500	8.7270	
June	8.5663	8.5653	8.7500	8.7550	
2002/03	8.6001	8.5809	8.7113	8.7091	
Qtr. I	8.5721	8.5697	8.7633	8.7486	

July	8.5685	8.5678	8.7400	8.7357
August	8.5703	8.5695	8.7600	8.7452
September	8.5721	8.5718	8.7900	8.7650
Qtr. II	8.5809	8.5768	8.7667	8.7926
October	8.5754	8.5738	8.8250	8.8207
November	8.5782	8.5770	8.7900	8.8028
December	8.5809	8.5796	8.6850	8.7543
Qtr.III	8.5877	8.5845	8.6750	8.6537
January	8.5834	8.5823	8.6150	8.6398
February	8.5855	8.5847	8.7100	8.6465
March	8.5877	8.5866	8.6750	8.6748
Qtr. IV	8.6001	8.5927	8.6400	8.6416
April	8.5903	8.5891	8.6500	8.6822
May	8.5939	8.5920	8.6400	8.6244
June	8.6001	8.5971	8.6400	8.6183

	Rates in Birr per US\$			
	Weighted Inter-Bank Foreign Exchange Market Rate		Parallel Market	
Period	End Period	Average Weighted Rate	End Period	Average
2003/04	8.6368	8.6197	8.7200	8.6751
Qtr. I	8.6104	8.6057	8.6400	8.6452
July	8.6041	8.6022	8.6500	8.6394
August	8.6074	8.6057	8.6500	8.6680
September	8.6104	8.6092	8.6400	8.6284
Qtr. II	8.6207	8.6166	8.6400	8.6617
October	8.6155	8.6130	8.6850	8.6708
November	8.6184	8.6173	8.6650	8.6661
December	8.6207	8.6194	8.6400	8.6483
Qtr. III	8.6281	8.6244	8.6800	8.6691
January	8.6232	8.6220	8.6350	8.6330
February	8.6255	8.6244	8.6750	8.6528
March	8.6281	8.6267	8.7300	8.7215
Qtr. IV	8.6368	8.6322	8.7233	8.7242
April	8.6305	8.6294	8.7300	8.7153
May	8.6333	8.6320	8.7200	8.7388
June	8.6368	8.6352	8.7200	8.7187
2004/05	8.6663	8.6518	8.8100	8.7110
Qtr. I	8.6446	8.6408	8.7400	8.7143
July	8.6396	8.6383	8.6930	8.7155
August	8.6421	8.6409	8.7000	8.6978
September	8.6446	8.6433	8.7400	8.7298
Qtr. II	8.6521	8.6483	8.7000	8.7152
October	8.6469	8.6458	8.7200	8.7323
November	8.6495	8.6483	8.7100	8.7058
December	8.6521	8.6508	8.7000	8.7076
Qtr. III	8.6591	8.6554	8.7100	8.6961
January	8.6541	8.6531	8.6900	8.6962
February	8.6565	8.6553	8.7000	8.6880
March	8.6591	8.6578	8.7100	8.7040
Qtr. IV	8.6663	8.6625	8.8100	8.7185
April	8.6613	8.6602	8.7200	8.7190
May	8.6636	8.6626	8.7100	8.7013
June	8.6663	8.6649	8.8100	8.7352

	Rates in Birr per US\$			
	Weighted Inter-Bank Foreign Exchange Market Rate		Parallel Market	
	End Period	Average Weighted Rate	End Period	Average
2005/06				
Qtr.I	8.6763	8.6702	9.0000	8.9592
July	8.6687	8.6687	8.8850	8.9165
August	8.6715	8.6715	8.9850	8.9810
September	8.6763	8.6728	9.0000	8.9800
Qtr.II	8.6813	8.6776	9.1150	9.0198
October	8.6763	8.6752	8.9850	8.9981
November	8.6787	8.6775	9.0250	8.9924
December	8.6813	8.6801	9.1150	9.0690
Qtr.III	8.6882	8.6847	9.3100	9.1280
January	8.6835	8.6824	9.0600	9.1035
February	8.6857	8.6847	9.1400	9.0925
March	8.6882	8.6870	9.3100	9.1880
Qtr.IV				
April	8.6902	8.6892	9.1339	9.1150
May	8.6925	8.6913	8.9300	8.9710
June	8.6949	8.6938	8.8700	8.9025
2006/07				
Qtr. I	8.7019	8.6986	8.9600	8.8872
July	8.6973	8.6962	8.8900	8.8645
August	8.6998	8.6986	8.8900	8.8882
September	8.7019	8.7009	8.9600	8.9089
Qtr. II	8.7758	8.7197	8.9000	8.9059
October	8.7043	8.7032	8.9100	8.9305
November	8.7067	8.7056	8.8900	8.9068
December	8.7758	8.7504	8.9000	8.8805
Qtr. III				
January	8.8394	8.8113	8.9200	8.9009
<u>Source:</u> National Bank of Ethiopia				
* Daily interbank foreign exchange market operation began in October 25, 2001.				