

National Bank of Ethiopia

MONETARY SURVEY

as of March 31, 2010

(In Millions of Birr)

	2009	2009	2009	2010	2010	2010
	January	February	March	January	February	March
Foreign assets (net)	14393.4	16818.6	14863.6	19614.2	24432.0	25278.6
National Bank	8839.1	10830.3	9571.6	12571.5	16672.2	16290.4
Assets	12483.0	14443.7	13284.9	23068.4	27471.4	27286.0
Liabilities	3643.9	3613.4	3713.4	10497.0	10799.2	10995.5
Commercial Banks 1/ 3/	5554.3	5988.4	5292.0	7042.7	7759.8	8988.2
Assets	8036.0	8793.9	8093.6	10925.9	11781.3	12949.1
Liabilities	2481.6	2805.5	2801.5	3883.2	4021.5	3960.9
Domestic credit	83281.2	83481.5	85281.6	99430.4	95544.8	98639.3
Claims on Government	29250.4	28184.8	29349.1	32337.7	28380.1	30038.2
National Bank	33925.2	34349.6	35566.2	38535.8	35443.6	38953.2
Commercial Banks	-4674.8	-6164.7	-6217.1	-6198.1	-7063.5	-8915.0
Claims on other sectors	54030.8	55296.6	55932.5	67092.7	67164.8	68601.1
National Bank	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	54030.8	55296.6	55932.5	67092.7	67164.8	68601.1
Broad Money	76696.8	78625.1	80563.5	92811.6	93121.0	96047.3
Money	40738.1	41978.2	42853.2	46818.2	46637.4	48116.2
Currency outside banks 2/	18474.0	18999.0	19264.0	22510.6	22069.5	23068.1
Demand deposits	22264.1	22979.2	23589.2	24307.7	24568.0	25048.1
Quasi-money	35958.6	36646.9	37710.3	45993.3	46483.5	47931.1
Savings deposits	32896.9	33544.9	34659.0	42552.4	42973.2	44362.5
Time deposits	3061.7	3102.0	3051.3	3440.9	3510.4	3568.7
Other items (net)	20977.8	21675.0	19581.6	26233.0	26855.8	27870.6
National Bank	24290.3	26180.8	25873.7	28596.7	30046.4	32175.5
Commercial Banks	-3312.5	-4505.8	-6292.1	-2363.7	-3190.5	-4304.9

Net Domestic Assets	62303.4	61806.5	65699.9	73197.4	68689.0	70768.7
Net Foreign Assets (excluding Birr in Eritrea)	13160.9	15586.1	13631.1	18381.7	23199.5	24046.1
Other Items (Net) (Excluding Birr in Eritrea)	19745.3	20442.5	18349.2	25000.5	25623.3	26638.1
Reserves (FA-UFC)	20518.9	23237.6	21378.5	33994.4	39252.7	40235.1
Minimum Reserves (NFA of NBE)	8839.1	10830.3	9571.6	12571.5	16672.2	16290.4
Reserves /Broad Money	0.3	0.3	0.3	0.4	0.4	0.4
Minimum Reserves/Broad Money	0.1	0.1	0.1	0.1	0.2	0.2
Currency Redeemed in Eritrea and Unclaimed in Ethiopia	-	-	-	-	-	-

1/Commercial banks include CBE, CBB, AIB, Dashen, Abyssinia, Wegagen, United , Nib Bank, Cooperative Bank of Oromia, LIB, OIB, Zemen Bank, Bunna International Bank & BIB.

2/ The balance excludes old notes of Birr 1036.5 million redeemed in Eritrea and unclaimed in Ethiopia.

3/ The balance includes Birr 1232.5 million net claim of CBE on Bank of Eritrea.