

# National Bank of Ethiopia

## MONETARY SURVEY

as at January 31, 2007

(In Millions of Birr)

	2005	2005	2006	2006	2006	2007
	November	December	January	November	December	January
Foreign assets (net)	12402.0	12371.1	12042.4	10904.5	11929.2	11149.7
National Bank	7572.8	6653.9	6031.0	4960.0	5807.3	6028.7
Assets	11594.9	10692.9	10027.4	7248.0	8005.6	8335.8
Liabilities	4022.1	4039.0	3996.4	2288.0	2198.3	2307.1
Commercial Banks 1/ 3/	4829.3	5717.2	6011.3	5944.5	6121.9	5121.0
Assets	6526.9	7387.9	7717.2	7833.5	7905.7	7071.3
Liabilities	1697.6	1670.7	1705.9	1889.0	1783.8	1950.3
Domestic credit	44399.9	46249.3	47120.2	53931.8	53739.3	51038.3
Claims on Government	24150.1	24665.2	24444.3	26730.4	25065.3	21707.7
National Bank	22107.7	23092.4	23066.2	21958.1	20861.2	21534.3
Commercial Banks	2042.4	1572.8	1378.1	4772.4	4204.0	173.4
Claims on other sectors	20249.8	21584.1	22675.8	27201.4	28674.1	29330.7
National Bank	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	20249.8	21584.1	22675.8	27201.4	28674.1	29330.7
Broad Money	41342.7	42098.9	42962.8	48829.2	49811.3	50721.3
Money	20733.8	21205.8	21977.5	24822.0	25592.7	26183.9
Currency outside banks 2/	9440.0	9623.3	10109.2	11313.1	11606.4	12153.8
Demand deposits	11293.8	11582.5	11868.4	13508.8	13986.4	14030.2
Quasi-money	20608.9	20893.1	20985.3	24007.3	24218.6	24537.4
Savings deposits	18864.3	19122.9	19190.5	21592.7	21677.1	21884.6
Time deposits	1744.6	1770.2	1794.8	2414.6	2541.5	2652.8
Other items (net)	15459.2	16521.5	16199.7	16007.1	15857.2	11466.7
National Bank	20240.5	20123.0	18988.1	15605.0	15062.2	15409.2
Commercial Banks	-4781.3	-3601.5	-2788.4	402.1	795.0	-3942.5

Net Domestic Assets	28940.7	29727.8	30920.4	37924.8	37882.1	39571.6
Net Foreign Assets (excluding Birr in Eritrea)	11169.6	11138.6	10809.9	9672.0	10696.7	9917.2
Other Items (Net) (Excluding Birr in Eritrea)	14226.7	15289.0	14967.3	14774.6	14624.7	10234.2
Reserves (FA-UFC)	16727.4	16683.5	16322.2	15081.4	15911.2	15407.1
Minimum Reserves (NFA of NBE)	7572.8	6653.9	6031.0	4960.0	5807.3	6028.7
Reserves /Broad Money	0.4	0.4	0.4	0.3	0.3	0.3
Minimum Reserves/Broad Money	0.2	0.2	0.1	0.1	0.1	0.1
Currency Redeemed in Eritrea and Unclaimed in Ethiopia	-	-	-	-	-	-

1/Commercial banks include CBE, CBB, AIB, Dashen, Abyssinia, Wegagen, United , Nib Bank. cooperative bank of oromia

2/ The balance excludes old notes of Birr 1036.5 million redeemed in Eritrea and unclaimed in Ethiopia.

3/ The balance includes Birr 1232.5 million net claim of CBE on Bank of Eritrea.