

# National Bank of Ethiopia

## MONETARY SURVEY

as at March 31, 2008

(In Millions of Birr)

	2007	2007	2007	2008	2008	2008
	January	February	March	January	February	March
Foreign assets (net)	11149.7	11611.9	11547.8	14109.9	12694.4	13000.1
National Bank	6028.7	6309.8	6598.9	8808.2	7556.0	7254.7
Assets	8335.8	8376.2	8725.0	11247.3	9881.2	10875.9
Liabilities	2307.1	2066.5	2126.1	2439.1	2325.2	3621.2
Commercial Banks 1/ 3/	5121.0	5302.1	4948.9	5301.7	5138.4	5745.4
Assets	7071.3	7195.7	7108.8	7516.2	7460.2	8129.8
Liabilities	1950.3	1893.5	2159.9	2214.4	2321.8	2384.4
Domestic credit	51038.3	55241.5	56850.5	71064.1	73422.6	73476.1
Claims on Government	21707.7	25808.8	26363.7	32873.3	32306.8	30718.4
National Bank	21534.3	23186.8	22758.1	27089.2	26334.7	27950.8
Commercial Banks	173.4	2622.0	3605.6	5784.1	5972.1	2767.6
Claims on other sectors	29330.7	29432.7	30486.8	38190.8	41115.8	42757.7
National Bank	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	29330.7	29432.7	30486.8	38190.8	41115.8	42757.7
Broad Money	50721.3	51723.2	53307.8	63138.9	64390.7	65714.4
Money	26183.9	26780.8	27909.5	32412.9	33357.8	34235.3
Currency outside banks 2/	12153.8	12505.7	12775.0	14973.4	16325.5	16772.6
Demand deposits	14030.2	14275.0	15134.5	17439.5	17032.3	17462.8
Quasi-money	24537.4	24942.4	25398.3	30726.0	31032.8	31479.1
Savings deposits	21884.6	22206.4	22389.8	26925.9	27208.2	27829.8
Time deposits	2652.8	2736.0	3008.5	3800.1	3824.6	3649.3
Other items (net)	11466.7	15130.3	15090.5	22035.1	21726.3	20761.7
National Bank	15409.2	16990.8	16582.0	20924.0	17565.2	18432.9
Commercial Banks	-3942.5	-1860.6	-1491.6	1111.1	4161.1	2328.9

Net Domestic Assets	37882.1	39571.6	40111.3	46938.4	49029.0	51696.3
Net Foreign Assets (excluding Birr in Eritrea)	10696.7	9917.2	10379.4	12978.0	12877.5	11461.9
Other Items (Net) (Excluding Birr in Eritrea)	14624.7	10234.2	13897.8	19229.3	20802.6	20493.8
Reserves (FA-UFC)	15911.2	15407.1	15571.9	19194.2	18763.5	17341.4
Minimum Reserves (NFA of NBE)	5807.3	6028.7	6309.8	10067.4	8808.2	7556.0
Reserves /Broad Money	0.3	0.3	0.3	0.3	0.3	0.3
Minimum Reserves/Broad Money	0.1	0.1	0.1	0.2	0.1	0.1
Currency Redeemed in Eritrea and Unclaimed in Ethiopia	-	-	-	-	-	-

1/Commercial banks include CBE, CBB, AIB, Dashen, Abyssinia, Wegagen, United , Nib Bank. cooperative bank of oromia

2/ The balance excludes old notes of Birr 1036.5 million redeemed in Eritrea and unclaimed in Ethiopia.

3/ The balance includes Birr 1232.5 million net claim of CBE on Bank of Eritrea.