

National Bank of Ethiopia

MONETARY SURVEY

as at June 30, 2007

(In Millions of Birr)

	2006	2006	2006	2007	2007	2007
	April	May	June	April	May	June
Foreign assets (net)	12666.2	11559.9	12109.6	11963.5	13254.0	13340.4
National Bank	7954.6	7420.7	7158.0	6463.0	7665.2	7789.0
Assets	10505.9	10280.8	10071.7	9090.6	9976.3	11977.3
Liabilities	2551.3	2860.2	2913.6	2627.6	2311.1	4188.3
Commercial Banks 1/ 3/	4711.6	4139.2	4951.5	5500.5	5588.7	5551.4
Assets	6508.5	5845.0	6687.3	7564.8	7574.5	7537.7
Liabilities	1796.9	1705.8	1735.8	2064.3	1985.8	1986.3
Domestic credit	48278.9	48338.9	49295.9	57708.2	57742.9	61844.2
Claims on Government	24548.6	24400.6	25266.4	26786.2	26355.8	30337.6
National Bank	18897.7	19089.5	19095.7	23241.7	23577.3	24855.6
Commercial Banks	5650.9	5311.1	6170.6	3544.5	2778.5	5482.1
Claims on other sectors	23730.3	23938.2	24029.6	30922.0	31387.2	31506.6
National Bank	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	23730.3	23938.2	24029.6	30922.0	31387.2	31506.6
Broad Money	44596.9	45643.7	46377.4	54096.0	55173.4	56651.9
Money	22929.1	23528.7	23811.9	28209.3	28818.1	29617.7
Currency outside banks 2/	10809.0	11258.7	11422.9	12943.8	12992.3	13708.4
Demand deposits	12120.1	12270.0	12389.0	15265.5	15825.9	15909.3
Quasi-money	21667.8	22115.0	22565.5	25886.7	26355.3	27034.2
Savings deposits	19838.1	20183.7	20485.5	22761.0	23263.0	23715.2
Time deposits	1829.7	1931.2	2080.0	3125.7	3092.3	3319.0
Other items (net)	16348.2	14255.1	15028.1	15575.7	15823.5	18532.7
National Bank	16043.3	15251.5	14830.9	16760.9	18250.2	18936.2
Commercial Banks	304.9	-996.4	197.2	-1185.2	-2426.7	-403.5

Net Domestic Assets	31930.7	34083.8	34267.8	42132.5	41919.4	43311.5
Net Foreign Assets (excluding Birr in Eritrea)	11433.7	10327.4	10877.1	10731.0	12021.5	12107.9
Other Items (Net) (Excluding Birr in Eritrea)	15115.7	13022.6	13795.6	14343.2	14591.0	17300.2
Reserves (FA-UFC)	17014.4	16125.8	16759.0	16655.4	17550.8	19514.9
Minimum Reserves (NFA of NBE)	7954.6	7420.7	7158.0	6463.0	7665.2	7789.0
Reserves /Broad Money	0.4	0.4	0.4	0.3	0.3	0.3
Minimum Reserves/Broad Money	0.2	0.2	0.2	0.1	0.1	0.1
Currency Redeemed in Eritrea and Unclaimed in Ethiopia	-	-	-	-	-	-

1/Commercial banks include CBE, CBB, AIB, DB, BOA, WB, UB, NIB, CBO and LIB.

2/ The balance excludes old notes of Birr 1036.5 million redeemed in Eritrea and unclaimed in Ethiopia.

3/ The balance includes Birr 1232.5 million net claim of CBE on Bank of Eritrea.

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