

National Bank of Ethiopia

MONETARY SURVEY

as at October 31, 2009

(In Millions of Birr)

	2008	2008	2008	2009	2009	2009
	August	September	October	August	September	October
Foreign assets (net)	11365.7	10387.8	9440.5	19519.4	22071.6	22094.8
National Bank	5861.5	4976.7	4589.0	14205.1	16755.3	16515.6
Assets	9473.8	8636.7	7571.6	18961.1	22262.1	21978.0
Liabilities	3612.3	3660.1	2982.6	4756.0	5506.8	5462.3
Commercial Banks 1/ 3/	5504.2	5411.1	4851.5	5314.4	5316.3	5579.2
Assets	7699.8	7726.6	7578.1	9227.7	9173.0	9331.8
Liabilities	2195.6	2315.5	2726.6	3913.3	3856.6	3752.6
Domestic credit	82240.1	84088.6	81773.3	89743.5	91983.7	91159.4
Claims on Government	34729.7	34872.4	31447.2	31912.6	32500.4	29785.6
National Bank	36112.3	37048.0	35101.3	35377.2	36953.3	35457.7
Commercial Banks	-1382.6	-2175.7	-3654.1	-3464.6	-4452.9	-5672.1
Claims on other sectors	47510.5	49216.2	50326.1	57830.9	59483.3	61373.8
National Bank	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	47510.5	49216.2	50326.1	57830.9	59483.3	61373.8
Broad Money	70613.8	71436.3	71888.8	85995.0	87155.5	87602.0
Money	36717.1	36971.5	37273.0	43412.1	43838.9	43893.0
Currency outside banks 2/	16542.6	16337.6	15974.2	18895.4	18547.2	18829.8
Demand deposits	20174.5	20633.9	21298.8	24516.6	25291.7	25063.2
Quasi-money	33896.7	34464.8	34615.8	42583.0	43316.6	43708.9
Savings deposits	30923.6	31463.7	31726.9	39161.3	39814.5	40320.3
Time deposits	2973.1	3001.2	2888.9	3421.6	3502.1	3388.6
Other items (net)	22992.0	23040.0	19325.0	23267.9	26899.8	25652.2
National Bank	25431.2	25687.1	23716.1	30686.8	35161.4	33143.5
Commercial Banks	-2439.2	-2647.1	-4391.1	-7418.9	-8261.6	-7491.3

Net Domestic Assets	59248.1	61048.6	62448.3	66475.6	65083.9	65507.2
Net Foreign Assets (excluding Birr in Eritrea)	10133.3	9155.3	8208.0	18287.0	20839.2	20862.3
Other Items (Net) (Excluding Birr in Eritrea)	21759.6	21807.5	18092.5	22035.5	25667.3	24419.7
Reserves (FA-UFC)	17173.7	16363.3	15149.8	28188.7	31435.1	31309.8
Minimum Reserves (NFA of NBE)	5861.5	4976.7	4589.0	14205.1	16755.3	16515.6
Reserves /Broad Money	0.2	0.2	0.2	0.3	0.4	0.4
Minimum Reserves/Broad Money	0.1	0.1	0.1	0.2	0.2	0.2
Currency Redeemed in Eritrea and Unclaimed in Ethiopia	-	-	-	-	-	-

1/Commercial banks include CBE, CBB, AIB, Dashen, Abyssinia, Wegagen, United , Nib Bank, Cooperative Bank of Oromia, LIB, OIB & Zemen Bank.

2/ The balance excludes old notes of Birr 1036.5 million redeemed in Eritrea and unclaimed in Ethiopia.

3/ The balance includes Birr 1232.5 million net claim of CBE on Bank of Eritrea.