

National Bank of Ethiopia

PUBLIC TENDER NOTICE FOR SALES OF GOVERNMENT OF ETHIOPIA TREASURY BILLS

1. TREASURY BILL TENDER NUMBER **316**
2. TOTAL VALUE OF THE BILLS TO BE ISSUED IN MILLION BIRR
1,500,000,000
3. DATE OF THE SALE OF THE BILLS **March 26, 2008**
4. TYPES OF T/BILLS & BID AMOUNT: -

TYPE OF T/BILLS	BIDS AMOUNT	MATURITY DATE
28 DAYS	300,000,000 -	04/9/2008
91 DAYS	500,000,000. -	06/11/2008
182 DAYS	700,000,000. -	09/10/2008

5. THE MINIMUM AMOUNT THAT SHOULD BE OFFERED FOR EACH TYPE OF T/BILLS BIRR **5,000** AND IN MULTIPLES THEREOF.
6. TENDERS CAN BID FOR ALL OF ANY TYPE OF TREASURY BILL.
7. TENDER APPLICATION FORM CAN BE OBTAINED FROM TREASURY BILLS OFFICE.
8. CLOSING DATE AND TIME FOR SUBMISSION OF TENDER APPLICATION FORM **March 11, 2008 AT 2:00 P.M**
9. RESULT ANNOUNCEMENT DATE **March 12, 2008**
10. ANY INCOME DERIVED FROM TREASURY BILLS OR ON ANY OPERATIONS IS EXEMPTED FROM TAX.
11. ADDITIONAL INFORMATION IF NEEDED CAN BE OBTAINED FROM THE TREASURY BILLS OFFICE.

NATIONAL BANK OF ETHIOPIA

NOTICE

Result of Government of Ethiopia Treasury Bills tender Notice No. 316

The tenders submitted were duly opened and considered on **March 26, 2008** by the Auction Committee and the results were as follows:

	28 days	91 days	182 days	Total
1. Due date	04/9/2008	06/11/2008	09/10/2008	-
2. Total amount offered	300,000,000	500,000,000	700,000,000	1,500,000,000
3. No. Of bids received	3	2	0	5
4. Total Face Value of bids received	560,000,000	700,000,000	0	1,260,000,000
5. Total face value of bids sold	560,000,000	700,000,000	0	1,260,000,000
6. The highest price offered for Birr 100	99.9682	99.855	0	-
7. The lowest price offered for Birr 100	99.960	99.850	0	-
8. The weighted average price for Birr 100	99.963	99.8521	0	-
9. Weighted rate for successful bids	0.476%	0.594%	0	-
10. The minimum price paid by successful bids per 100	99.9600	99.850	0	-