

# National Bank of Ethiopia

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## PUBLIC TENDER NOTICE FOR SALES OF GOVERNMENT OF ETHIOPIA TREASURY BILLS

1. TREASURY BILL TENDER NUMBER **304**
2. TOTAL VALUE OF THE BILLS TO BE ISSUED IN MILLION BIRR  
**2,474,000,000**
3. DATE OF THE SALE OF THE BILLS **October 10, 2007**
4. TYPES OF T/BILLS & BID AMOUNT: -

| TYPE OF T/BILLS | BIDS AMOUNT             | MATURITY DATE     |
|-----------------|-------------------------|-------------------|
| <i>28 DAYS</i>  | <i>500,000,000 -</i>    | <i>07/11/2007</i> |
| <i>91 DAYS</i>  | <i>500,000,000. -</i>   | <i>01/09/2008</i> |
| <i>182 DAYS</i> | <i>1,474,000,000. -</i> | <i>04/09/2008</i> |

5. THE MINIMUM AMOUNT THAT SHOULD BE OFFERED FOR EACH TYPE OF T/BILLS BIRR **5,000** AND IN MULTIPLES THEREOF.
6. TENDERS CAN BID FOR ALL OF ANY TYPE OF TREASURY BILL.
7. TENDER APPLICATION FORM CAN BE OBTAINED FROM TREASURY BILLS OFFICE.
8. CLOSING DATE AND TIME FOR SUBMISSION OF TENDER APPLICATION FORM **October 9, 2007 AT 2:00 P.M**
9. RESULT ANNOUNCEMENT DATE **October 10, 2007**
10. ANY INCOME DERIVED FROM TREASURY BILLS OR ON ANY OPERATIONS IS EXEMPTED FROM TAX.
11. ADDITIONAL INFORMATION IF NEEDED CAN BE OBTAINED FROM THE TREASURY BILLS OFFICE.

**NATIONAL BANK OF ETHIOPIA**

## **NOTICE**

### **Result of Government of Ethiopia Treasury Bills tender Notice No. 304**

The tenders submitted were duly opened and considered on **October 10, 2007** by the Auction Committee and the results were as follows:

|   | <b>28 days</b> | <b>91 days</b> | <b>182 days</b> | <b>Total</b>  |
|---|----------------|----------------|-----------------|---------------|
| 1. Due date   | 07/11/2007     | 01/09/2008     | 04/09/2008      | -             |
| 2. Total amount offered                               | 500,000,000    | 500,000,000    | 1,474,000,000   | 2,474,000,000 |
| 3. No. of bids received                               | 4              | 1              | 2               | 7             |
| 4. Total Face Value of bids received                  | 683,000,000    | 500,000,000    | 1,544,000,000   | 2,727,000,000 |
| 5. Total face value of bids sold                      | 500,000,000    | 500,000,000    | 1,474,000,000   | 2,474,000,000 |
| 6. The highest price offered for Birr 100             | 99.926         | 99.690         | 99.424          | -             |
| 7. The lowest price offered for Birr 100              | 99.9075        | 99.690         | 99.400          | -             |
| 8. The weighted average price for Birr 100            | 99.912         | 99.690         | 99.401          | -             |
| 9. Weighted rate for successful bids                  | 1.146%         | 1.247%         | 1.208%          | -             |
| 10. The minimum price paid by successful bids per 100 | 99.9075        | 99.690         | 99.400          | -             |

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