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Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)
3.2 Monetary Indicators																		
Narrow Money Supply (M1) (In Mn. Birr)	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,769.62
Broad Money Supply (M2) (In Mn. Birr)	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,599.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,384.05
Net Foreign Assets (In Mn. Birr)	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79
Reserve Requirement (CBs)	924.1	1,081.8	1,163.9	1,202.3	1,549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.2	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,278.91
Interest Rate (In %)																		
Minimum Deposit Rate	6	6	3	3	3	3	3	4	4	4	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7.4	7.4	7.4	8.15	8.15	8.15	12.25	11.88	11.88	11.88	11.88	12.75	12.75
Total Net Domestic Credit (in mn. Birr)	26,271.0	27,551.6	27,550.2	28,202.3	31,138.781	40,305.8	49,295.9	61,585.0	89,202.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.73	
Government	14,775.7	15,171.0	15,985.1	17,229.8	19,199.154	21,663.8	25,266.4	30,290.2	34,169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85
Other Sectors	11,495.3	12,380.6	11,565.1	10,972.6	11,939.627	18,642.0	24,029.6	31,294.8	46,603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.89
3.3 Inflation (CPI growth rate)																		
Country Level																		
-General inflation	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.2
-Food inflation	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.4
-Non-Food inflation (core inflation)	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	25.8	18.2	21.8	14.8	10.6	7.9	8.1	7.0	7.0
Addis Ababa																		
-General inflation	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	3.0
-Food inflation	7.2	-7.8	-10.7	9.4	8.6	8.7	13.0	25.4	32.1	41.5	8.1	14.8	30.6	13.1	4.6	12.2	16.6	1.3
-Non-Food inflation (core inflation)	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	4.3
3.4 External Trade(In Mn.USD)																		
Export of goods & services	984	979.1	982.7	1,150.6	1,520.6	1,895.8	2,149.5	2,498.1	3,127.9	3,399.5	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,057.81	6,077.30	6,257.16
Import of goods & services	1,959.8	1,936.4	2,073.1	2,408.7	3,399.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,838.40	10,160.72	13,805.17	13,864.19	16,197.34	19,348.9	20,353.8	19,699.2
Net trade in goods & services	-975.8	-957.3	-1,090.4	-1,258.1	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,791.1	-14,476.5	-13,442.0
Current account balance including official transfer	(334.8)	(242.4)	(361.0)	-93.8	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,780.3	-4,168.1	-7,401.6	-6,656.9	-6,656.9	-4,523.4
Capital account balance	151.7	258.6	509.0	368.6	386.7	491.9	614.3	760.4	1,031.5	1,648	2,421.02	2,999.93	2,283.28	3,291.23	4,134.57	8,285.61	6,509.19	6,831.49
Overall balance of payments	(393.7)	(70.5)	300.2	1,381.894676	389.5463487	66.40934667	37	29.98	-251.6939401	18.7	316.68	(972.79)	(6.52)	(96.89)	(521.41)	(830.86)	658.62	
3.5 Government Finance (In Mn. Birr)																		
Total Revenue (including grants)	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,581.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94
Total Revenue (excluding grants)	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04
o/w Tax Revenue	6,782.0	7,440.0	7,926.0	8,243.0	10,906.0	12,398.0	14,122.0	17,544.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85
Tax Revenue as % of GDP	10.3	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	13.37	12.40	11.6
Total Expenditures	17,183.6	15,786.4	17,651.0	20,817.0	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84
Current Expenditures	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,255.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.79	176,703.00
Capital Expenditures	3,442.0	5,083.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	147,027.31	162,583.83
Equity Contribution (Sinking Fund)																		
Special Programs	-	404.0	971	655	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-
Total Expenditures as % of GDP	26.0	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	17.8	17.9	18.2
Current Surplus/Deficit	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.6	111,768.8	92,402.9
Overall Budget Deficit (including grants)	-5,961.6	-2,981.4	-4,818.0	-4,815.0	-2,602.0	-4,655.0	-6,100.0	-6,226.0	-7,210.0	-3,453.3	-5,097.4	(8,220.2)	(6,758.2)	(16,736.0)	(27,395.3)	(30,882.1)	(29,258.5)	(60,180.9)
Deficit as % of GDP	-9.0	-4.4	-7.3	-6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.4	-2.4	-1.9	-3.3
Overall Budget Deficit (excluding grants)	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.5)	(42,272.8)	(72,657.8)
Deficit as % of GDP	-11.6	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5	-2.8	-4.0
3.6 Exchange Rate (Birr/USD)																		
Inter-Bank Forex Market Rate ³																		
* Period weighted Average	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8099	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137
* End period	8.22	8.46	8.566	8.600	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081

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Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)
3.7 Treasury Bill Market (In Mn .Birr)																		
T-Bills Demanded (Total)	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24
T-Bills Sold	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	93,314.98	110,593.30	161,475.24	225,321.24
Average Weighted Yield (in %)	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42
T-Bills Outstanding by holder	1,951.5	3,372.5	4,478.2	9,100.0	12,485	6,595	11,638.5	11,546	8,239.5	7,783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56
Banks	804.7	1,924.0	3,425.5	8,094.3	11,418	6,295	10,612.3	9,135	2,739	1,672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-
Non-Banks	1,146.8	1,448.5	1,052.7	1,005.7	1,067	300	1,026.2	2,411	5,500.5	6,111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56
3.8 Inter Bank Money Market Rate⁵	11	8	7.5	7.5	7.5	-	-	-	7.5	8.5	-	-	-	-	-	-	-	-
3.9 Financial Institutions																		
Number of Commercial Banks	8	8	8	8	8	9	9	10	11	11	12	14.00	17.00	17.00	18.00	18.00	18.00	18.00
(o/w Private banks)	7	7	7	7	7	7	8	9	9	9	10	12.00	14.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	267	283	295	339	358	389	421	487	562	636	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00
Population : Bank Branch	224719:1	217668:1	214237:1	191150:1	185754:2:1	175778:4:1	166270:8:1	148,665:3:1	133,274:1	120,754:7:1	115,712:2:1	83,195:9:1	64,158:3:1	49,674:8:1	41,088	33,448.00	27,932.00	22,164.00
Number of Insurance Companies	9	9	9	9	9	9	9	9	10	12	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00
(o/w Private Insurance Companies)	8	8	8	8	8	8	8	8	9	11	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00
Number of Insurance Branches	91	95	101	105	121	133	139	146	172	194	207.00	221.00	243.00	273.00	332.00	377	426	492.00
Population : Insurance Branch	659341:1	648421:1	625743:1	617143:1	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428:9:1	264918:8:1	238928:1	216443:1	191772:1
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32	110	110.00
Number of Micro-financial Institutions	16	19	21	22	22	26	27	28	28	30	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education; National Bank of Ethiopia; Central Statistical Authority, ... etc

Notes:

*population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug 1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED