

DIRECTIVE NO. FXD/18/2001
Amendment to Directive No. FXD/07/1998

Issuing Authority

These Directive are issued by the National Bank of Ethiopia (herein after "NBE") pursuant to the authority vested in it by Article 39(1) and (2) of the Monetary and Banking Proclamation No. 83/1994.

Amendments

Under Directive No. FXD/07/1998, issued with the title "to Transfer NBE's Foreign Exchange Functions to Commercial Banks", Article 8 is hereby amended to read as:

The NBE shall undertake ex-port price verification of export items in the following way.

The following statement are added under sub-article 2 of Article 8.

Ex-post verifications shall be conducted for the list of exportable commodities for which verifiable international prices are available.

The list of export products for which international price information is available are annexed herewith which forms part and parcel of the amendment issued (see list attached hereto).

Any addition or reduction to the list, provided in the Annex attached, shall be communicated to commercial banks in written by the NBE from time to time.

Effective Date

These Directive amendment shall enter into forces as of May 09, 2001.

ALEMSEGED ASSEFA
VICE GOVERNOR
NATIONAL BANK OF ETHIOPIA

May 09, 2001

Annex to Directive No. FXD/18/2001, Issued in Connection with the
Ex-port Price Verifications of Export Commodities by NBE

Export products for which international prices list are readily available.

NO.	Export Commodity	No.	Export Commodity
1.	Seeds and Pulses 1.1 Lentils 1.2 Millet 1.3 Haricot beans 1.4 Soyabean 1.5 Chick peas		4.6 Pepper (black) 4.7 Pepper (white) 4.8 Turmeric
2.	Oil seeds 2.1 Rape seeds/Canola 2.2 Sesame seeds 2.3 Sun flower seeds 2.3 Linseed/Flax	5.	Cereals 5.1 Corn/maize 5.2 Wheat 5.3 Sorghum
3.	Waxes and Gums 3.1 Bees was 3.2 Gum Arabic	6.	Hides and skins Wet blue goat skins 6.1 skins 6.2 Goat kid skin Prickled sheep skins 6.3 skins Wet blue sheep skins 6.4 skins 6.5 Crust sheep skins 6.6 Wet blue hide 6.7 Crust bovine hide
4.	Spices 4.1 Chilies 4.2 Cinnamon 4.3 Cumin seed 4.4 Garlic	7.	Honey
		8.	Cotton
		9.	White sugar
	4.5 Ginger	10.	Tea

