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NATIONAL BANK OF ETHIOPIA
አዲስ አበባ / ADDIS ABABA

Directive No. FXD/80/2022
Amendment to Directive No. FXD/65/2020 on Flower
Export and Repatriations of the Export Proceeds

Whereas the price of flower quoted at various international markets vary due to various factors which requires regular monitoring and follow-up the international flora market and proceeds repatriation by setting an appropriate mechanism and monitoring system;

Whereas, it has become necessary to amend further the minimum net price set under Flower Export and Repatriations of the Export Proceed Directive No. FXD/41/2012 as amended by Directive No. FXD/65/2020, in accordance to Agro Ecology classification of each flower.

Now, therefore in accordance with article 20(3) of the National Bank of Ethiopia Establishment (as amended) Proclamation No. 591/2008, this Directive is hereby issued to monitor the flower export, international price of the product and export proceeds repatriation.

Short Title

This directive may be cited as “Flower Export and Foreign Exchange Repatriation of Export Proceeds” (amendment) Directive No. FXD/80/2022.

Amendments

1. Minimum Net Selling price of flowers stipulated under Article 5.1, 5.2 and 5.3 of the “Flower Export and Repatriation of the Export Proceeds” (as amended) Directive No. FXD/41/2012 is hereby amended as follows:

5.1 High land

- 5.1.1 Roses : USD 4.2612/kg
- 5.1.2 Summer flower: USD 4.7822/kg

5.2 Mid-Land

- 5.2.1 Roses : USD 4.3340/kg
- 5.2.2 Summer flower: USD 4.5475/kg



5.3 Low land

5.3.1 Roses: USD 4.6602/kg

5.3.2 Summer flower: USD 6.3699/kg

5.4 Cuttings for all geographical locations:

5.4.1 The price of cuttings is as per the sales contract

5.4.2 The unit of measurement shall be number of stems.

2. The above new sub-article 5.4 is added following sub-article 5.3 and the existing sub-articles 5.1 and 5.2 are renumbered as sub-articles 5.5 and 5.6.

Repealed

“Flower Export and Repatriations of the Export Proceed Directive No. FXD/65/2020” is here by repealed and replaced by this directive.

Effective Date

These Directives shall enter into force as of **April 01, 2022**.



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