

## ETHIOPIA : MACROECONOMIC AND SOCIAL INDICATORS

		1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
G.C.		(1988)	(1989)	(1990)	(1991)	(1992)	(1993)	(1994)	(1995)	
E.F.Y.										
1. Country Profile										
	Land Area ( Total, in sq. km. )	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14million	1.14million
	Arable Land ( % of total area )					45.0	45.0	45.0	45.0	45.0
	Irrigated Land ( % of total area )					3.0	3.0	3.0	3.0	3.0
	Population Density ( person per sq.km )	50 : 1sq.km	51 : 1sq.km	53 : 1sq.km	54 : 1sq.km	50.7 : 1sq.km	52.2 : 1sq.km	53.7:1sq.km	60.6:1sq.km	62.4:1sq.km
2. Social Indicators										
	Population (total), in millions	56.4	58.1	59.9	61.7	63.5	65.3	67.2	69.1	71.1
	(o/w Urban Poulation, in %)	14.0	14.3	14.5	14.7	14.9	15.1	15.3	15.5	15.8
	Working Age Population ( In Millions )									
	Urban	4.8	5.0	5.3	5.6	5.6	6.1	6.4	6.5	7
	Rural	24.9	25.7	26.4	27.2	28.0	28.8	29.8	30.54	31.4
	Total	29.7	30.7	31.7	32.8	33.8	34.9	36.2	37.04	38.4
	Age Dependency Ratio	89.9	89.3	89.0	88.1	87.8	87.2	86.0	86.6	85.2
	Life Expectancy at Birth ( Male - Female )	49.7 - 52.4	49.7 - 52.4	49.7 - 52.4	49.7 - 52.4	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53-55
	Crude Birth Rate	40.5 : 1,000	40.5 : 1,000	40.5 : 1,000	44.4 : 1,000	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000
	Crude Death Rate	14.8 : 1,000	14.8 : 1,000	14.8 : 1,000	14.8 : 1,000	15 : 1,000	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000
	Natural Rate of Population Increase ( In % )	2.6	2.6	2.6	2.9	2.90	2.7	2.7	2.7	2.9

	Total Fertility Rate	6.74 child. : W.	6.74 child. : W.	6.74 child. : W.	6.74 child. : W.	6.5child.:W	5.8child.:W	5.8child.:W	5.8child:W	5.9child:W
	People : Hospital Beds	5,570 : 1	6,490 : 1	6,486 : 1	N.A.	5,273 : 1	6,086.4:1	5740.4:1	5180.3:1	5265.9:1
	People : Physician <sup>1</sup>	40,065 : 1	40,164 : 1	49,860 : 1	48,069:1	50,273.2:1	47,836.0:1	35604:1	34005.1	36954.1
	People : Nurse <sup>1</sup>	14,737 : 1	15,006 : 1	14,492 : 1	11,217:1	9,458.5:1	8,461.0:1	5236.0:1	4879:1	4621:1
	Infant Mortality Rate	105 : 1,000	105 : 1,000	105 : 1,000	105 : 1,000	110:1,000	96.8:1,000	96.8:1,000	96.8:1,000	96.8:1,000
	Access to Safe Water ( In % )									
	Country Level	14.0	19.4	23.1	32.00	30.00	N.A.	28.4	NA	NA
	Urban Population	66.3	72.9	78.9	80.00	72.00	N.A.	75.7	NA	NA
	Rural Population	4.4	9.7	14.3	24.00	24.00	N.A.	19.9	NA	NA
	Access to Sanitation ( In % )									
	Urban Population	58.7	58.7	55.0	74.10	N.A.	N.A.	N.A.	NA	NA
	Rural Population	4.0	4.0	5.7	7.20	N.A.	N.A.	N.A.	NA	NA
	Student-Teacher Ratio									
	Primary ( 1-8 )	34 : 1	37 : 1	47 : 1	51 : 1	56 : 1	61 : 1	64 : 1	64 : 1	NA
	Secondary ( 9-12 )	33 : 1	35 : 1	38 : 1	40 : 1	43 : 1	52 : 1	54 : 1	45 : 1	NA
	Technical & Vocational	5 : 1	5 : 1	8 : 1	6 : 1	7.6 : 1	9.0:1	17.0:1	36:1	NA
	Student-School Ratio									
	Primary ( 1-8 )	344 : 1	383 : 1	474 : 1	516 : 1	563 : 1	617.5 : 1	674.0:1	1402:1	NA
	Secondary ( 9-12 )	1,164 : 1	1,156 : 1	1,224 : 1	1,352 : 1	982 : 1	1,531.2 : 1	1681.0:1	1222.7	NA
	Technical & Vocational	161 : 1	172 : 1	187 : 1	199 : 1	267 : 1	264.9:1	271.0:1	353:1	NA
3. Macroeconomic Indicators										
3.1 Real Sector Development <sup>2</sup>										
	GDP at Current Market Price (In Mn. Birr)	37,937.6	41,465.1	44,840.3	48,803.3	53,189.8	54,210.7	51,932.8	57,077.3	69,195.7
	Nominal GDP Growth Rate (In %)		9.3	8.1	8.8	9.0	1.9	-4.2	9.9	21.2
	GDP per Capita (In USD)		109.8	108.8	105.3	102.9	99.7	90.5	96.3	112.7

	Gross Private Consumption ( % of GDP )	81.8	81.4	78.3	79.2	75.3	77.3	75.9	73.9	75.4
	Gross Government Consumption ( % of GDP )	11.2	10.9	13.9	18.7	23.8	20.1	22.3	23.8	21.8
	Gross Domestic Fixed Investment ( % of GDP)	16.9	17.0	17.2	16.9	15.9	17.8	20.4	20.5	22.6
	Resource Balance ( % of GDP )	-9.9	-9.3	-9.4	-14.8	-14.9	-15.1	-18.6	-18.1	-19.8
	GDP at 1980/81 Factor Cost ( In Mn. Birr )	13,987.1	14,640.3	14,429.1	15,294.1	16,112.3	17,354.4	17,632.4	16,941.5	18,900.9
	Real GDP Growth Rate ( In % )		5.1	-1.4	6.0	5.4	7.7	1.6	-3.9	11.6
	Agriculture & Allied Activities ( % of GDP )	51.5	50.9	45.9	44.9	43.6	45.1	43.4	37.9	45.1
	Industrial Sector ( % of GDP )	10.6	10.5	10.9	11.1	10.7	10.5	10.9	11.9	11.4
	Service Sector ( % of GDP )	37.8	38.6	43.3	43.9	45.7	44.4	45.7	48.7	46.5
	Real GDP per Capita ( In Birr )	248.1	252.0	240.9	247.9	253.7	265.6	262.4	245.2	265.8
	Real GDP per Capita Growth Rate ( In % )		1.6	-4.4	2.9	2.4	4.7	-1.2	-6.6	8.4
3.2 Monetary Indicators										
	Narrow Money Supply (M1) ( In Mn. Birr )	9,917.4	10,024.0	11,005.7	11,378.9	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9
	Broad Money Supply (M2) ( In Mn. Birr )	15,654.8	16,548.8	18,554.9	19,399.3	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9
	Net Foreign Assets ( In Mn. Birr )	6,235.9	5,625.6	5,830.9	6,087.8	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9
	Reserve Requirement ( CBs )	880.6	642.1	808.4	800.9	924.1	1,081.8	1,163.9	1,320.3	
	Interest Rate ( In % )									
	Minimum Deposit Rate	10	7	6	6	6	6	3.01	3.01	3.01
	Lending Rate	15	10.5	10.5 - 12	10.5 - 13	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5
Total Net Domestic Credit ( in mn. Birr )		15,410.6	16,446.1	18,523.4	20,096.4	26,271.0	27,551.6	27,550.2	28,202.3	31138.781
	Government	7888.0	7942.2	8857.6	9585.0	14,775.7	15,171.0	15,985.1	17,229.8	19199.154

	Other Sectors	7522.6	8503.9	9665.8	10511.4	11,495.3	12,380.6	11,565.1	10,972.6	11939.627
3.3 Inflation (CPI) <sup>3</sup>										
	Country Level									
	-General inflation	N.A.	0.3	3.9	4.8	6.2	-5.2	-7.2	15.1	9
	-Food inflation	N.A.	N.A.	N.A.	9.0	8.6	-10.4	-12.9	24.8	11.8
	-Non-Food inflation (core inflation)	N.A.	N.A.	N.A.	-1.3	2.4	1.9	0.9	0.5	4.7
	Addis Ababa									
	-General inflation	( 0.9 )	0.8	1.0	1.1	4.2	-1.4	-5.5	4.6	5.7
	-Food inflation	N.A.	N.A.	-0.1	4.3	7.2	-7.8	-10.7	11.8	8.6
	-Non-Food inflation (core inflation)	N.A.	N.A.	1.6	-3.8	6.2	1.2	-0.1	1.5	3.3
3.4 External Trade ( In Mn. USD )										
	Export of goods & services	825.0	1,010.5	1,037.0	913.9	984.0	979.1	982.7	1139.6	1519.4
	Import of goods & services	1,461.6	1,607.8	1,653.2	1,873.8	1,959.8	1,936.4	2,073.1	2,346.7	3267.9
	Net trade in goods & services	( 636.6 )	-597.3	-616.2	-959.9	-975.8	-957.3	-1,090.4	-1,207.1	-1,748.5
	Current account balance including official transfers	69.0	( 146.6 )	(73.5)	( 509.9 )	(334.8)	(242.4)	(361.0)	(160.0)	(495.8)
	Capital account balance	( 11.3 )	( 110.6 )	92.0	(144.4)	151.7	258.6	509.0	304.0	363.6
	Overall balance of payments	( 89.1 )	( 281.2 )	( 74.8 )	(473.2)	(393.7)	(70.5)	300.2	301.6	138.9
3.5 Government Finance ( In Mn. Birr ) <sup>4</sup>										
	Total Revenue (including grants)	8,062.9	9,381.5	9,686.2	11,215.2	11,222.0	12,805.0	12,833.0	15,703.0	17,187.0
	Total Revenue (excluding grants)	6,966.2	7,877.4	8,412.9	9,453.1	9,498.0	10,177.0	10,409.0	11,149.0	13,185.0
	o/w Tax-Revenue	4,723.3	5,358.2	5,268.7	5,591.6	6,782.0	7,440.0	7,926.0	8,243.0	10,520.0
	Tax-Revenue as % of GDP	12.5	12.9	11.7	11.5	12.8	13.7	15.3	14.4	15.2
	Total Expenditures	10,336.8	10,017.2	11,328.2	14,556.7	17,184	15,786.4	17,651.0	20,495.0	20,370.0
	Current Expenditures	5,582.2	5,717.4	7,081.5	10,126.5	13,741.6	10,379.0	10,550.0	13,527.0	11,961.0
	Capital Expenditures	3,705.4	4,299.8	4,146.7	4,430.2	3,442.0	5,003.4	6,130.0	6,313.0	8,136.0

	Equity Contribution ( Sinking Fund )	1,049.2	-	100.0	-	-	-	-		
	Special Programs		-	-	-	-	404.0	971	655	441
	Total Expenditures as % of GDP	27.2	24.2	25.3	29.8	32.3	29.1	34.0	35.9	29.4
	Current Surplus/Deficit	1,384.0	2,160.1	1,331.4	-673.4	-4,243.6	-202.0	-141.0	-2,378.0	1,224.0
	Overall Budget Deficit ( including grants )	( 2,273.9 )	-635.7	-1,642.0	-3,341.5	-5,961.6	-2,981.4	-4,818.0	-4,792.0	-3,183.0
	Deficit as % of GDP	-6.0	-1.5	-3.7	-6.8	-11.2	-5.5	-9.3	-8.4	-4.6
	Overall Budget Deficit ( excluding grants )	( 3,370.6 )	-2,139.8	-2,915.3	-5,103.6	-7,685.6	-5,609.4	-7,242.0	-9,346.0	-7,185.0
	Deficit as % of GDP	-8.9	-5.2	-6.5	-10.5	-14.4	-10.3	-13.9	-16.4	-10.4
3.6 Exchange Rate ( Birr / USD )										
	Auction Average Marginal Rate	6.32	6.50	6.88	7.51	8.14	8.33	..	..	
	Parallel Market Rate	7.64	7.16	7.08	7.69	8.31	8.79	8.68	8.7091	8.7187
	Inter-Bank Forex Market Rate <sup>5</sup>									
	(Period weighted Average)	-	-	-	7.30	8.20	8.42	8.543	8.581	8.635
3.7 Treasury bill Market ( In Mn. Birr )										
	T-Bills Demanded ( Total )	6,669.1	6,639.6	6,025.6	12,945.5	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2
	T-Bills Sold	4,526.0	5,017.2	5,090.7	11,734.2	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0
	Average Weighted Yield (in %)	4.9	3.9	3.7	3.8	3.3	2.8	2.0	1.3	0.5
	T-Bills Outstanding by holder	1,266.0	812.4	681.9	2,420.0	1,951.5	3,372.5	4,478.2	9,100.0	12485
	Banks	781.4	43.0	125.0	694.0	804.7	1,924.0	3,425.5	8,094.3	11418
	Non-Banks	484.6	769.4	556.9	1,726.0	1,146.8	1,448.5	1,052.7	1,005.7	1067
3.8 Inter-Bank Money Market Rate <sup>6</sup>										
		N.A.				11.0	8.0	7.5	7.5	7.5

3.9 Financial Institutions										
	Number of Commercial Banks	5	6	6	8	8	8	8	8	9
	( o/w Private banks )	4	5	5	7	7	7	7	7	6
	Number of Bank Branches	202	220	227	246	267	283	295	339	362
	Population : Bank Branch	279,069 : 1	264,168 : 1	263,797 : 1	250,699 : 1	237,828 : 1	230,706.7: 1	227,119:1	203,834:1	196408:1
	Number of Insurance Companies	7	8	8	9	9	9	9	9	9
	( o/w Private Insurance Companies )	6	7	7	8	8	8	8	8	8
	Number of Insurance Branches	50	57	64	79	91	95	101	105	121
	Population : Insurance Branch	1,127,440 : 1	1,019,596 : 1	935,656 : 1	780,658 : 1	697,802 : 1	687,263.2: 1	663,366.3:1	658,095:1	587603:1
	Number of Development Banks	1	1	1	1	1	1	1	1	1
	Number of Development Bank Branches	32	32	32	32	32	32	32	32	32
	Number of Micro-financial Institutions	-	2	7	11	16	19	21	22	22

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education as well as the National Bank of Ethiopia, Central Statistical Authority, etc.

Statistics Authority, ...etc

Note:

<sup>1</sup> Excluding manpower out side the Ministry of Health.

<sup>2</sup> Values in the Real Sector for FY 1999/00 onwards are estimates

<sup>3</sup> Inflation rate from 1996/97 to 1998/99 calculated using the base year 1995/96 ,and from 1998/99 (for National) and from 1997/98 (for Addis Ababa) onwards calculated using the new base year (December 2000=100)

4 Figures for government finance are preliminary estimates from 1999/00 onwards.
5 Inter-bank forex market started as of September 1998, and daily transactions introduced beginning from October 24, 2001
6 Inter-bank money market was first introduced in Aug.1998
N. A. Not Available