

ETHIOPIA: MACROECONOMIC AND SOCIAL INDICATORS

	G. E.F.	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)
1. Country Profile										
Arable Land (% of total area)			1.14 million	1.14 million	1.14 million	1.14 million	1.14million	1.14million	1.14million	1.14million
Irrigated Land (% of total area)				45.0	45.0	45.0	45.0	45.0	45.0	45.0
Population Density (person per sq.km)			54 : 1sq.km	50.7 : 1sq.km	52.2 : 1sq.km	53.7:1sq.km	60.6:1sq.km	62.4:1sq.km	64.1:1sq.km	65.8:1sq.km
2. Social Indicators										
Population (total), in millions			61.7	63.50	65.3	67.2	69.1	71.1	73.04351	77.127
(o/w Urban Poulation, in %)			14.7	14.9	15.1	15.33	15.5	15.8	15.97	16.21
Working Age Population (In Millions)										33.08
<i>Urban</i>			5.6	5.6	6.1	6.4	6.5	7	6.95	7.6
<i>Rural</i>			27.2	28.00	28.8	29.8	30.54	31.4	32.6	33.2
<i>Total</i>			32.8	33.8	34.9	36.2	37.04	38.4	39.6	40.7
Age Dependency Ratio			88.1	87.8	87.2	86.0	86.6	85.2	84.7	84.3
Life Expectancy at Birth (Male - Female)			49.7 - 52.4	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53-55	53.42-55.42	N.A
Crude Birth Rate			44.4 : 1,000	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	35.7:1,001
Crude Death Rate			14.8 : 1,000	15 : 1,000	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000	12.6:1000	N.A
Natural Rate of Population Increase (In %)			2.9	2.90	2.7	2.7	2.7	2.9	2.7	2.8
Total Fertility Rate			6.74 child. : W.	6.5child.:W	5.8child.:W	5.8child.:W	5.8child.:W	5.9child.:W	5.4child.:W	5.4child.:W
People : Hospital Beds			N.A.	5,273 : 1	6,086.4:1	5740.4:1	6479.2:1	5721.4:1	5273.5:1	14424:1
People : Physician ¹			48,069:1	50,273.2:1	47,836.0:1	35604:1	34005:1	36954:1	67821:1	71612:1
People : Nurse ¹			11,217:1	9,458.5:1	8,461.0:1	5236.0:1	4879:1	4621:1	3956.8:1	6491:01:00
Infant Mortality Rate			105 : 1,000	110:1,000	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000
Access to Safe Water (In %)										
<i>Country Level</i>			23.80	30.00	27.90	28.4	NA	35.9	42	47.3
<i>Urban Population</i>			83.50	72.00	91.70	75.7	NA	92.4	80	80.3
<i>Rural Population</i>			13.70	24.00	17.10	19.9	NA	25.2	35	41.2
Access to Sanitation (In %)										
<i>Urban Population</i>			74.10	N.A.	N.A.	N.A.	NA	NA	44	44
<i>Rural Population</i>			7.20	N.A.	N.A.	N.A.	NA	NA	7	7
Student-Teacher Ratio										
<i>Primary (1-8)</i>			51 : 1	56 : 1	61 : 1	63:01:00	64:01:00	65:1	66:1	62:1
<i>Secondary (9-12)</i>			40 : 1	43 : 1	52 : 1	54 : 1	47:1	48:1	51:1	57:1
<i>Technical & Vocational</i>			6 : 1	7.6 : 1	9.0:1	17.0:1	36:1	NA	NA	N.A
Student-School Ratio										
<i>Primary (1-8)</i>			516 : 1	563 : 1	617.5 : 1	674.0:1	1402:1	724:1	769:1	769:1
<i>Secondary (9-12)</i>			1,352 : 1	982 : 1	1,531.2 : 1	1681.0:1	1222:1	1312:1	78:1	82:2
<i>Technical & Vocational</i>			199 : 1	267 : 1	264.9:1	271.0:1	353:1	NA	NA	N.A
3. Macroeconomic Indicators										
3.1 Real Sector Development²										
GDP at Current Market Price (In Mn. Birr)			57,368.0	64,398.0	65,687.0	63,462.0	68,898.0	81,755.0	98,398.0	115,589.0
Nominal GDP Growth Rate (In %)			7.4	12.3	2.0	-3.4	8.6	18.7	20.4	17.5
Average Marginal Exchange Rate (Birr per (USD)			7.5111	8.1426	8.3279	8.5425	8.5809	8.6197	8.6518	8.6810
GDP CMP (IN USD)			7,637.8	7,908.8	7,887.6	7,429.0	8,029.2	9,484.7	11,373.1	13,315.2
<i>GDP per Capita (In USD)</i>			123.8	124.6	120.8	110.6	116.2	133.4	155.7	180.0
<i>Gross Private Consumption (% of GDP)</i>			75.5	72.3	74.7	77.3	77.4	79.9	83.7	82.5
<i>Gross Government Consumption (% of GDP)</i>			16.1	18.5	15.2	16.4	19.1	14.7	13.8	12.4
<i>Gross Domestic Fixed Investment (% of GDP)</i>			21.0	20.5	21.0	23.6	22.8	21.3	21.0	21.7
<i>Resource Balance (% of GDP)</i>			-12.6	-12.4	-12.5	-15.5	-15.2	-16.3	-15.6	-14.4
GDP at 1999/2000 Factor Cost (In Mn. Birr)			56,720.0	60,049.0	64,343.0	64,991.0	62,845.0	70,345.0	77,731.0	85,184.0
Real GDP Growth Rate (In %)			6.3	5.9	7.2	1.0	-3.3	11.9	10.5	9.6
<i>Agriculture & Allied Activities (% of GDP)</i>			48.6	47.4	48.9	47.3	43.4	45.5	46.6	47.3
<i>Industrial Sector (% of GDP)</i>			12.8	12.8	12.5	13.4	14.3	14.1	13.8	13.5
<i>Service Sector (% of GDP)</i>			39.5	40.9	39.6	39.9	43.2	41.4	40.6	40.4

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	G.C. E.F.	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)
Real GDP per Capita (In Birr)			919.3	945.7	985.3	967.1	909.5	989.4	1064.2	1104.5
Real GDP per Capita Growth Rate (In %)			3.2	2.9	4.2	-1.8	-6.0	8.8	7.6	3.8
GDP Deflator (% change)			2.5	6.0	-5.3	-4.6	12.5	4.9	9.2	7.8
Private Consumption Expenditure			4.8	6.2	-5.2	-7.2	15.0	8.6	6.8	12.3
Government Consumption Expenditure			5.2	6.6	-0.8	0.0	7.8	6.9	5.6	NA
Investment			6.4	7.6	-0.5	-3.5	11.4	10.5	8.0	NA
Exports			-7.3	-11.6	-7	-5	-2.0	17.6	5.3	NA
Imports			7.9	8.9	3.7	-0.1	8.1	11.8	9.2	NA
3.2 Monetary Indicators										
Narrow Money Supply (M1) (In Mn. Birr)			11,378.9	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9
Broad Money Supply (M2) (In Mn. Birr)			19,399.3	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4
Net Foreign Assets (In Mn. Birr)			6,087.8	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6
Reserve Requirement (CBs)			800.9	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9
Interest Rate (In %)										
<i>Minimum Deposit Rate</i>			6	6	6	3.01	3.01	3.01	3	3
<i>Lending Rate</i>			10.5 - 13	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7_14	7_14
Total Net Domestic Credit (in mn. Birr)			20,096.4	26,271.0	27,551.6	27,550.2	28,202.3	31138.781	40305.8	49295.9
<i>Government</i>			9585.0	14,775.7	15,171.0	15,985.1	17,229.8	19199.154	21663.8	25266.4
<i>Other Sectors</i>			10511.4	11,495.3	12,380.6	11,565.1	10,972.6	11939.627	18642.0	24029.6
3.3 Inflation (CPI)³										
Country Level										
-General inflation			4.8	6.2	-5.2	-7.2	15.1	8.6	6.8	12.3
-Food inflation			9.0	8.6	-10.4	-12.9	24.8	11.8	7.7	14.0
-Non-Food inflation (core inflation)			-1.3	2.4	1.9	0.9	0.5	2.8	5.2	8
Addis Ababa										
-General inflation			1.1	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4
-Food inflation			4.3	7.2	-7.8	-10.7	11.8	8.6	5.7	13.0
-Non-Food inflation (core inflation)			-3.8	6.2	1.2	-0.8	1.0	3.3	8.4	4.8
3.4 External Trade (In Mn. USD)										
Export of goods & services			913.9	984	979.1	982.7	1139.6	1519.4	1870.49	2156.89
Import of goods & services			1,873.8	1,959.8	1,936.4	2,073.1	2,346.7	3267.9	4352.72	5431.77
Net trade in goods & services			-959.9	-975.8	-957.3	-1,090.4	-1,207.1	-1,748.5	-2,482.2	-3,274.9
Current account balance including official transfers			(509.9)	(334.8)	(242.4)	(361.0)	(160.0)	(495.8)	(1184.0)	(1547.4)
Capital account balance			(144.4)	151.7	258.6	509.0	304.0	363.6	584.5	515.4
Overall balance of payments			(473.2)	(393.7)	(70.5)	300.2	301.6	138.9	-101.4	-327.1
3.5 Government Finance (In Mn. Birr)⁴										
Total Revenue (including grants)			11,215.2	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0
Total Revenue (excluding grants)			9,453.1	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0
<i>o/w Tax-Revenue</i>			5591.6	6,782.0	7440.0	7,926.0	8243.0	10,906.0	12398.0	14122.0
<i>Tax-Revenue as % of GDP</i>			9.7	10.5	11.3	12.5	12.0	13.0	12.8	12.7
Total Expenditures			14556.7	17,183.6	15786.4	17,651.0	20517.0	20,520.0	24803.0	29325.0
<i>Current Expenditures</i>			10,126.5	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0
<i>Capital Expenditures</i>			4,430.2	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0
<i>Equity Contribution (Sinking Fund)</i>			-	-	-	-	-	-	-	-
<i>Special Programs</i>			-	-	404.0	971	655	272	224.0	50.0
<i>Total Expenditures as % of GDP</i>			25.4	26.7	24.0	27.8	29.8	25.1	25.7	26.4
Current Surplus/Deficit			-673.4	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	
Overall Budget Deficit (including grants)			-3,341.5	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0
<i>Deficit as % of GDP</i>			-5.8	-9.3	-4.5	-7.6	7.0	-3.2	-4.8	-5.5
Overall Budget Deficit (excluding grants)			-5,103.6	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0
<i>Deficit as % of GDP</i>			-8.9	-11.9	-8.5	-11.4	-13.6	-8.1	-9.50	-8.80
3.6 Exchange Rate (Birr / USD)										
Auction Average Marginal Rate			7.51	8.14	8.3279	8.5425	8.5809	8.6197	8.6518	8.681
Parallel Market Rate			7.69	8.31	8.79	8.68	8.7091	8.6751	8.711	9.0258
Inter-Bank Forex Market Rate ⁵										
<i>(Period weighted Average)</i>			7.30	8.20	8.42	8.543	8.581	8.635	8.652	8.681

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	G.C. E.F.Y.	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)
3.7 Treasury bill Market (In Mn. Birr)										
T-Bills Demanded (Total)			12,945.5	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5
T-Bills Sold			11,734.2	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5
Average Weighted Yield (in %)			3.8	3.3	2.8	2.0	1.3	0.5	0.095	0.038
T-Bills Outstanding by holder			2,420.0	1,951.5	3,372.5	4,478.2	9,100.0	12485	6595	11638.5
<i>Banks</i>			694.0	804.7	1,924.0	3,425.5	8,094.3	11418	6295	10612.3
<i>Non-Banks</i>			1,726.0	1,146.8	1,448.5	1,052.7	1,005.7	1067	300	1026.2
3.8 Inter-Bank Money Market Rate ⁶				11.0	8.0	7.5	7.5	7.5	-	-
3.9 Financial Institutions										
Number of Commercial Banks			8	8	8	8	8	9	9	10
<i>(o/w Private banks)</i>			7	7	7	7	7	6	7	8
Number of Bank Branches			246	267	283	295	339	326	357	389
Population : Bank Branch			250,699 : 1	237,828 : 1	230,706.7 : 1	227,119:1	203,834:1	196408:1	204605:1	192974:1
Number of Insurance Companies			9	9	9	9	9	9	9	9
<i>(o/w Private Insurance Companies)</i>			8	8	8	8	8	8	8	8
Number of Insurance Branches			79	91	95	101	105	121	133	139
Population : Insurance Branch			780,658 : 1	697,802 : 1	687,263.2 : 1	663,366.3:1	658,095:1	587603:1	549203:1	540050:1
Number of Development Banks			1	1	1	1	1	1	1	1
<i>Number of Development Bank Branches</i>			32	32	32	32	32	32	32	32
Number of Micro-financial Institutions			11	16	19	21	22	22	26	27

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education as well as the National Bank of Ethiopia, Central Statistics Authority, ...etc

Note:

¹ Excluding manpower out side the Ministry of Health.

² Values in the Real Sector for FY 1999/00 onwards are estimates

³ Inflation rate from 1996/97 to 1998/99 calculated using the base year 1995/96 .and from 1998/99 (i) and from 1997/98 (for Addis Ababa) onwards calculated using the new base year (December 2000=100)

⁴ Figures for government finance are preliminary estimates from 1999/00 onwards.

⁵ Inter-bank forex market started as of September 1998, and daily transactions introduced beginning from October 24, 2001

⁶ Inter-bank money market was first introduced in Aug.1998

N. A. Not Available

⁷ Unlike the previous years the figure shows student section ratio