

**ETHIOPIA : MACROECONOMIC AND SOCIAL INDICATORS**

	G.C. E. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)
<b>1. Country Profile</b>									
Arable Land ( % of total area )		1.14 million	1.14 million	1.14 million	1.14 million	1.14million	1.14million	1.14million	1.14million
Irrigated Land ( % of total area )			45.0	45.0	45.0	45.0	45.0	45.0	45.0
Population Density ( person per sq.km )		54 : 1sq.km	50.7 : 1sq.km	52.2 : 1sq.km	53.7:1sq.km	60.6:1sq.km	62.4:1sq.km	64.1:1sq.km	65.8:1sq.km
<b>2. Social Indicators</b>									
Population (total), in millions		61.7	63.50	65.3	67.2	69.1	71.1	73.04351	77.127
(o/w Urban Poulation, in %)		14.7	14.9	15.1	15.33	15.5	15.8	15.97	16.21
Working Age Population ( In Millions )									
<i>Urban</i>		5.6	5.6	6.1	6.4	6.5	7	6.95	7.6
<i>Rural</i>		27.2	28.00	28.8	29.8	30.54	31.4	32.6	33.2
<i>Total</i>		32.8	33.8	34.9	36.2	37.04	38.4	39.6	40.7
Age Dependency Ratio		88.1	87.8	87.2	86.0	86.6	85.2	84.7	84.3
Life Expectancy at Birth ( Male - Female )		49.7 - 52.4	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53-55	53.42-55.42	N.A
Crude Birth Rate		44.4 : 1,000	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	35.7:1,001
Crude Death Rate		14.8 : 1,000	15 : 1,000	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000	12.6:1000	N.A
Natural Rate of Population Increase ( In % )		2.9	2.90	2.7	2.7	2.7	2.9	2.7	2.8
Total Fertility Rate		6.74 child. : W.	6.5child.:W	5.8child.:W	5.8child.:W	5.8child:W	5.9child:W	5.4child:W	5.4child:W
People : Hospital Beds		N.A.	5,273 : 1	6,086.4:1	5740.4:1	6479.2:1	5721.4:1	5273.5:1	14424:1
People : Physician <sup>1</sup>		48,069:1	50,273.2:1	47,836.0:1	35604:1	34005.1	36954.1	67821:1	71612:1
People : Nurse <sup>1</sup>		11,217:1	9,458.5:1	8,461.0:1	5236.0:1	4879:1	4621:1	3956.8:1	6491:01:00
Infant Mortality Rate		105 : 1,000	110:1,000	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000
Access to Safe Water ( In % )									
<i>Country Level</i>		23.80	30.00	27.90	28.4	NA	35.9	N.A	N.A
<i>Urban Population</i>		83.50	72.00	91.70	75.7	NA	92.4	N.A	N.A
<i>Rural Population</i>		13.70	24.00	17.10	19.9	NA	25.2	N.A	N.A
Access to Sanitation ( In % )									
<i>Urban Population</i>		74.10	N.A.	N.A.	N.A.	NA	NA	N.A	N.A
<i>Rural Population</i>		7.20	N.A.	N.A.	N.A.	NA	NA	N.A	N.A
Student-Teacher Ratio									
<i>Primary ( 1-8 )</i>		51 : 1	56 : 1	61 : 1	63:01:00	64:01:00	65:1	66:1	62:1
<i>Secondary ( 9-12 )</i>		40 : 1	43 : 1	52 : 1	54 : 1	47:1	48:1	51:1	57:1
<i>Technical &amp; Vocational</i>		6 : 1	7.6 : 1	9.0:1	17.0:1	36:1	NA	NA	N.A
Student-School Ratio									
<i>Primary ( 1-8 )</i>		516 : 1	563 : 1	617.5 : 1	674.0:1	1402:1	724:1	769:1	769:1
<i>Secondary ( 9-12 )</i>		1,352 : 1	982 : 1	1,531.2 : 1	1681.0:1	1222:1	1312:1	78:1	82:2
<i>Technical &amp; Vocational</i>		199 : 1	267 : 1	264.9:1	271.0:1	353:1	NA	NA	N.A
<b>3. Macroeconomic Indicators</b>									
<b>3.1 Real Sector Development<sup>2</sup></b>									
GDP at Current Market Price (In Mn. Birr)		57,368.0	64,398.0	65,687.0	63,462.0	68,898.0	81,755.0	98,398.0	115,589.0
Nominal GDP Growth Rate (In %)		7.4	12.3	2.0	-3.4	8.6	18.7	20.4	17.5
Average Marginal Exchange Rate (Birr per (USD)		7.5111	8.1426	8.3279	8.5425	8.5809	8.6197	8.6518	8.6810
GDP CMP (IN USD)		7,637.8	7,908.8	7,887.6	7,429.0	8,029.2	9,484.7	11,373.1	13,315.2
<i>GDP per Capita (In USD)</i>		123.8	124.6	120.8	110.6	116.2	133.4	155.7	180.0
<i>Gross Private Consumption ( % of GDP )</i>		75.5	72.3	74.7	77.3	77.4	79.9	83.7	82.5
<i>Gross Government Cosumption ( % of GDP )</i>		16.1	18.5	15.2	16.4	19.1	14.7	13.8	12.4
<i>Gross Domestic Fixed Investment ( % of GDP)</i>		21.0	20.5	21.0	23.6	22.8	21.3	21.0	21.7
<i>Resource Balance ( % of GDP )</i>		-12.6	-12.4	-12.5	-15.5	-15.2	-16.3	-15.6	-14.4
GDP at 1999/2000 Factor Cost (In Mn. Birr)		56,720.0	60,049.0	64,343.0	64,991.0	62,845.0	70,345.0	77,731.0	85,184.0
Real GDP Growth Rate (In %)		6.3	5.9	7.2	1.0	-3.3	11.9	10.5	9.6
<i>Agriculture &amp; Allied Activities ( % of GDP )</i>		48.6	47.4	48.9	47.3	43.4	45.5	46.6	47.3
<i>Industrial Sector ( % of GDP )</i>		12.8	12.8	12.5	13.4	14.3	14.1	13.8	13.5
<i>Service Sector ( % of GDP )</i>		39.5	40.9	39.6	39.9	43.2	41.4	40.6	40.4

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	G.( E.F.)	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)
Real GDP per Capita ( In Birr )			919.3	945.7	985.3	967.1	909.5	989.4	1064.2	1104.5
Real GDP per Capita Growth Rate (In %)			3.2	2.9	4.2	-1.8	-6.0	8.8	7.6	3.8
GDP Deflator (% change)			2.5	6.0	-5.3	-4.6	12.5	4.9	9.2	7.8
Private Consumption Expenditure			4.8	6.2	-5.2	-7.2	15.0	8.6	6.8	12.3
Government Consumption Expenditure			5.2	6.6	-0.8	0.0	7.8	6.9	5.6	NA
Investment			6.4	7.6	-0.5	-3.5	11.4	10.5	8.0	NA
Exports			-7.3	-11.6	-7	-5	-2.0	17.6	5.3	NA
Imports			7.9	8.9	3.7	-0.1	8.1	11.8	9.2	NA
<b>3.2 Monetary Indicators</b>										
Narrow Money Supply (M1) ( In Mn. Birr )			11,378.9	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9
Broad Money Supply (M2) ( In Mn. Birr )			19,399.3	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4
Net Foreign Assets ( In Mn. Birr )			6,087.8	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6
Reserve Requirement ( CBs )			800.9	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9
Interest Rate ( In % )										
<i>Minimum Deposit Rate</i>			6	6	6	3.01	3.01	3.01	3	3
<i>Lending Rate</i>			10.5 - 13	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7_14	7_14
Total Net Domestic Credit (in mn. Birr)			20,096.4	26,271.0	27,551.6	27,550.2	28,202.3	31138.781	40305.8	49295.9
<i>Government</i>			9585.0	14,775.7	15,171.0	15,985.1	17,229.8	19199.154	21663.8	25266.4
<i>Other Sectors</i>			10511.4	11,495.3	12,380.6	11,565.1	10,972.6	11939.627	18642.0	24029.6
<b>3.3 Inflation (CPI)<sup>3</sup></b>										
Country Level										
-General inflation			4.8	6.2	-5.2	-7.2	15.1	8.6	6.8	12.3
-Food inflation			9.0	8.6	-10.4	-12.9	24.8	11.8	7.7	14.0
-Non-Food inflation (core inflation)			-1.3	2.4	1.9	0.9	0.5	2.8	5.2	8.1
Addis Ababa										
-General inflation			1.1	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4
-Food inflation			4.3	7.2	-7.8	-10.7	11.8	8.6	5.7	13.0
-Non-Food inflation (core inflation)			-3.8	6.2	1.2	-0.8	1.0	3.3	8.4	4.8
<b>3.4 External Trade ( In Mn. USD )</b>										
Export of goods & services			913.9	984	979.1	982.7	1139.6	1519.4	1870.49	2156.89
Import of goods & services			1,873.8	1,959.8	1,936.4	2,073.1	2,346.7	3267.9	4352.72	5431.77
Net trade in goods & services			-959.9	-975.8	-957.3	-1,090.4	-1,207.1	-1,748.5	-2,482.2	-3,274.9
Current account balance including official transfers			( 509.9)	(334.8)	(242.4)	(361.0)	(160.0)	(495.8)	(1184.0)	(1547.4)
Capital account balance			(144.4)	151.7	258.6	509.0	304.0	363.6	584.5	515.4
Overall balance of payments			(473.2)	(393.7)	(70.5)	300.2	301.6	138.9	-101.4	-327.1
<b>3.5 Government Finance ( In Mn. Birr )<sup>4</sup></b>										
Total Revenue (including grants)			11,215.2	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0
Total Revenue (excluding grants)			9,453.1	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0
<i>o/w Tax-Revenue</i>			5591.6	6,782.0	7440.0	7,926.0	8243.0	10,906.0	12398.0	14122.0
<i>Tax-Revenue as % of GDP</i>			9.7	10.5	11.3	12.5	12.0	13.0	12.8	12.7
Total Expenditures			14556.7	17,183.6	15786.4	17,651.0	20517.0	20,520.0	24803.0	29325.0
<i>Current Expenditures</i>			10,126.5	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0
<i>Capital Expenditures</i>			4,430.2	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0
<i>Equity Contribution ( Sinking Fund )</i>			-	-	-	-	-	-	-	-
<i>Special Programs</i>			-	-	404.0	971	655	272	224.0	50.0
<i>Total Expenditures as % of GDP</i>			25.4	26.7	24.0	27.8	29.8	25.1	25.7	26.4
Current Surplus/Deficit			-673.4	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	
Overall Budget Deficit ( including grants )			-3,341.5	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0
<i>Deficit as % of GDP</i>			-5.8	-9.3	-4.5	-7.6	7.0	-3.2	-4.8	-5.5
Overall Budget Deficit ( excluding grants )			-5,103.6	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0
<i>Deficit as % of GDP</i>			-8.9	-11.9	-8.5	-11.4	-13.6	-8.1	-9.50	-8.80
<b>3.6 Exchange Rate ( Birr / USD )</b>										
Auction Average Marginal Rate			7.51	8.14	8.3279	8.5425	8.5809	8.6197	8.6518	8.6810
Parallel Market Rate			7.69	8.31	8.79	8.68	8.7091	8.6751	8.7110	9.0258
Inter-Bank Forex Market Rate <sup>5</sup>										
<i>(Period weighted Average)</i>			7.30	8.20	8.42	8.543	8.581	8.635	8.652	8.681

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	G.C.	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
	E.F.Y	(1991)	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)
3.7 Treasury bill Market ( In Mn. Birr )									
T-Bills Demanded ( Total )		12,945.5	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5
T-Bills Sold		11,734.2	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5
Average Weighted Yield (in %)		3.8	3.3	2.8	2.0	1.3	0.5	0.095	0.038
T-Bills Outstanding by holder		2,420.0	1,951.5	3,372.5	4,478.2	9,100.0	12485	6595	11638.5
<i>Banks</i>		694.0	804.7	1,924.0	3,425.5	8,094.3	11418	6295	10612.3
<i>Non-Banks</i>		1,726.0	1,146.8	1,448.5	1,052.7	1,005.7	1067	300	1026.2
3.8 Inter-Bank Money Market Rate <sup>6</sup>			11.0	8.0	7.5	7.5	7.5	-	-
3.9 Financial Institutions									
Number of Commercial Banks		8	8	8	8	8	9	9	10
<i>( o/w Private banks )</i>		7	7	7	7	7	6	7	8
Number of Bank Branches		246	267	283	295	339	326	357	389
Population : Bank Branch		250,699 : 1	237,828 : 1	230,706.7 : 1	227,119:1	203,834:1	196408:1	204605:1	192974:1
Number of Insurance Companies		9	9	9	9	9	9	9	9
<i>( o/w Private Insurance Companies )</i>		8	8	8	8	8	8	8	8
Number of Insurance Branches		79	91	95	101	105	121	133	139
Population : Insurance Branch		780,658 : 1	697,802 : 1	687,263.2 : 1	663,366.3:1	658,095:1	587603:1	549203:1	540050:1
Number of Development Banks		1	1	1	1	1	1	1	1
Number of Development Bank Branches		32	32	32	32	32	32	32	32
Number of Micro-financial Institutions		11	16	19	21	22	22	26	27

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education as well as the National Bank of Ethiopia, Central Statistics Authority, ...etc

Note:

<sup>1</sup> Excluding manpower out side the Ministry of Health.

<sup>2</sup> Values in the Real Sector for FY 1999/00 onwards are estimates

<sup>3</sup> Inflation rate from 1996/97 to 1998/99 calculated using the base year 1995/96 ,and from 1998/99 (for Nation: and from 1997/98 (for Addis Ababa) onwards calculated using the new base year (December 2000=100)

<sup>4</sup> Figures for government finance are preliminary estimates from 1999/00 onwards.

<sup>5</sup> Inter-bank forex market started as of September 1998, and daily transactions introduced beginning from October 24, 2001

<sup>6</sup> Inter-bank money market was first introduced in Aug.1998

N. A. Not Available

<sup>7</sup> Unlike the previous years the figure shows student section ratio