

ETHIOPIA : MACROECONOMIC AND SOCIAL INDICATORS

	G.C E.F.Y	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)
1. Country Profile														
Arable Land (% of total area)			1.14 million	1.14 million	1.14 million	1.14 million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	NA
Irrigated Land (% of total area)				45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	NA
Population Density (person per sq.km)			53.3 : 1sq.km	52.6 : 1sq.km	54.0 : 1sq.km	55.4:1sq.km	56.8:1sq.km	58.3:1sq.km	59.9.1:1sq.km	61.4:1sq.km	63.5:1sq.km	65.7:1sq.km	NA	3.0
2. Social Indicators														
Population (total), in millions			60.78	60.00	61.60	63.20	64.80	66.50	68.30	70.00	72.40	74.90	79.2	79.4
(o/w Urban Poulation, in %)			14.7	14.9	15.1	15.33	15.5	15.8	15.97	16.21	16.45	17	NA	NA
Working Age Population (In Millions)														
<i>Urban</i>			5.6	5.6	6.1	6.4	6.5	7	6.95	7.6	7.6	NA	NA	NA
<i>Rural</i>			27.2	28.00	28.8	29.8	30.54	31.4	32.6	33.2	32.9	NA	NA	NA
<i>Total</i>			32.8	33.8	34.9	36.2	37.04	38.4	39.6	40.7	40.6	NA	NA	NA
Age Dependency Ratio			88.1	87.8	87.2	86.0	86.6	85.2	84.7	84.3	84.3	93	93	NA
Life Expectancy at Birth (Male - Female)			49.7 - 52.4	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53-55	53.42-55.42	55.6-57.92	55.6-57.92	53.4-55.4	53.4-55.4	NA
Crude Birth Rate			44.4 : 1,000	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	36.89:1,000	36.89:1,000	36.89:1,000	35.7:1000	35.7:1000
Crude Death Rate			14.8 : 1,000	15 : 1,000	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000	12.6:1000	10.75:1000	10.75:1000	10.75:1000	NA	NA
Natural Rate of Population Increase (In %)			2.9	2.90	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Total Fertility Rate			6.74 child. : W.	6.5child.:W	5.8child.:W	5.8child.:W	5.8child.:W	5.8child.:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W
People : Hospital Beds			N.A.	5,273 : 1	6,086.4:1	5740.4:1	6479.2:1	5721.4:1	5273.5:1	14424:1	N.A	N.A	NA	NA
People : Physician ¹			48,069:1	50,273.2:1	47,836.0:1	35604:1	34005:1	36954:1	29777:1	35493:1	49888:1	N.A	NA	NA
People : Nurse ¹			11,217:1	9,458.5:1	8,461.0:1	5236.0:1	4879:1	4621:1	3956.8:1	4206:01:00	4601:01:00	N.A	NA	NA
Infant Mortality Rate			105 : 1,000	110:1,000	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000
Access to Safe Water (In %)														
<i>Country Level</i>			23.80	30.00	27.90	28.4	NA	35.9	45.6	47.3	52.5	59.5	66.2	68.5
<i>Urban Population</i>			83.50	72.00	91.70	75.7	NA	NA	82	NA	82.0	86.2	88.6	91.5
<i>Rural Population</i>			13.70	24.00	17.10	19.9	NA	25.2	38.4	42.2	46.4	53.9	61.5	65.8
Access to Sanitation (In %)														
<i>Urban Population</i>			74.10	N.A.	N.A.	N.A.	NA	NA	N.A	N.A	N.A	N.A	NA	NA
<i>Rural Population</i>			7.20	N.A.	N.A.	N.A.	NA	NA	N.A	N.A	N.A	N.A	NA	NA
Student-Teacher Ratio														
<i>Primary (1-8)</i>			51 : 1	56 : 1	61 : 1	63 : 1	64 : 1	65:1	66:1	62:1	59:1	57:1	54:1	NA
<i>Secondary (9-12)</i>			40 : 1	43 : 1	52 : 1	54 : 1	45 : 1	48:1	51:1	57:1	48:1	43:1	41:1	NA
<i>Technical & Vocational</i>			6 : 1	7.6 : 1	9:1	17:1	25:1	22:1	21:1	20:1	27:1	25:1	34:1	NA
Student-School Ratio														
<i>Primary (1-8)</i>			516 : 1	563 : 1	617.5 : 1	674.0:1	1402:1	724:1	690:1	654:1	677:1	657:1	619:1	NA
<i>Secondary (9-12)</i>			1,352 : 1	982 : 1	1,531.2 : 1	1681.0:1	1222:1	1312:1	1350:1	1425:1	1440:1	1381:1	1345:1	NA
<i>Technical & Vocational</i>			199 : 1	267 : 1	264.9:1	271.0:1	353:1	552:1	534:1	468:1	493:1	501:1	673:1	NA
3. Macroeconomic Indicators														
3.1 Real Sector Development³														
GDP at Current Market Price (In Mn. Birr)			58,788.6	66648	68,027.0	66,557.0	73,432.0	86,661.0	106,473.0	131,641.0	171,989.0	248,605.0	336,106.0	383,364.3
Nominal GDP Growth Rate (In %)			5.9	13.4	2.1	-2.2	10.3	18.0	22.9	23.6	30.7	44.5	35.2	14.3
Average Marginal Exchange Rate (Birr per (USD)			7.5100	8.1400	8.3300	8.5400	8.5800	8.6300	8.6518	8.6810	8.7943	9.2441	10.4205	12.9
GDP CMP (IN USD)			7,828.0	8,187.7	8,166.5	7,793.6	8,558.5	10,041.8	12,306.5	15,164.3	19,556.9	26,893.4	32,254.2	29741.2162
<i>GDP per Capita (In USD)</i>			128.8	136.5	132.6	123.3	132.1	151.0	180.2	216.6	270.1	359.1	407.3	377.0
<i>Gross Private Consumption (%of GDP)</i>			76.4	73.1	75.4	79.2	82.6	75.0	81.7	83.2	80.8	84.9	85.2	86.1
<i>Gross Government Consumption (%of GDP)</i>			15.6	17.9	14.6	14.8	13.4	13.1	12.4	12.2	10.5	9.8	8.2	8.3
<i>Gross Domestic Fixed Investment (%of GDP)</i>			21.9	20.3	21.5	24.1	22.2	26.2	23.8	25.2	25.8	22.5	22.4	22.3
<i>Resource Balance (%of GDP)</i>			-12.4	-11.9	-11.7	-14.0	-14.1	-16.7	-20.4	-22.7	-19.3	-19.4	-18.2	-19.3
GDP at 1999/2000 Factor Cost (In Mn. Birr)			58,838.3	62,299.4	66,920.7	68,014.2	66,586.9	74,397.1	83,804.0	93,474.5	104,499.7	116,178.6	127,737.5	141,187.7
Real GDP Growth Rate (In %) ⁴			5.2	5.9	7.4	1.6	-2.1	11.7	12.6	11.5	11.8	11.2	9.9	10.4
<i>Agriculture & Allied Activities (%of GDP)</i>			50.8	49.9	50.9	49.1	44.9	44.9	47.4	47.1	46.1	44.6	43.2	42.0
<i>Industrial Sector (%of GDP)</i>			12.3	12.4	12.1	12.9	14.0	14.0	13.6	13.4	13.2	13.0	13.0	13.0
<i>Service Sector (%of GDP)</i>			36.9	38.7	38.0	38.6	41.7	39.7	39.7	40.4	41.7	43.5	45.1	46.1

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	G.C. E.F.Y	G.C. E.F.Y	1998/99 (1991)	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)
Real GDP per Capita (In Birr)			968.1	1110.0	1172.0	1160.0	1106.0	1224.0	1334.0	1441.0	1553.0	1664.0	1763.0	1933.0
Real GDP per Capita Growth Rate (In %)			2.1	14.7	5.6	-1.0	-4.7	10.7	9.0	8.0	7.8	7.1	5.9	9.6
GDP Deflator (% change)			0.7	6.9	-5.8	-3.6	12.8	3.9	9.9	11.6	17.2	30.5	24.4	3.5
3.2 Monetary Indicators														
Narrow Money Supply (M1) (In Mn. Birr)			11,378.9	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6
Broad Money Supply (M2) (In Mn. Birr)			19,399.3	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4
Net Foreign Assets (In Mn. Birr)			6,087.8	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8
Reserve Requirement (CBs)			800.9	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9	2,547.7	9,035.3	11,183.3	14,368.0
Interest Rate (In %)														
<i>Minimum Deposit Rate</i>			6	6	6	3	3	3	3	3	4	4	4.0	4.0
<i>Lending Rate</i>			10.5 - 13	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25
Total Net Domestic Credit (in mn. Birr)			20,096.4	26,271.0	27,551.6	27,550.2	28,202.3	31,138.781	40,305.8	49,295.9	61,585.0	80,772.6	89,203.0	104,413.5
<i>Government</i>			9585.0	14,775.7	15,171.0	15,985.1	17,229.8	19,199.154	21,663.8	25,266.4	30,290.2	34,169.2	32,786.5	33,013.1
<i>Other Sectors</i>			10511.4	11,495.3	12,380.6	11,565.1	10,972.6	11,939.627	18,642.0	24,029.6	31,294.8	46,603.4	56,416.5	71,400.4
3.3 Inflation (CPI)⁵														
Country Level														
-General inflation			4.3	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8
-Food inflation			9.9	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4
-Non-Food inflation (core inflation)			-2.0	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2
Addis Ababa														
-General inflation			1.1	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1
-Food inflation			4.3	7.2	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1
-Non-Food inflation (core inflation)			-3.5	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0
3.4 External Trade (In Mn. USD)														
Export of goods & services			913.9	984	979.1	982.7	1139.6	1519.4	1870.49	2156.89	2545.4	3128	3399.2	4050.4
Import of goods & services			1,873.8	1,959.8	1,936.4	2,073.1	2,346.7	3,267.9	4,352.72	5,431.77	6,332.7	8,313.1	9,292.5	9,858.5
<i>Net trade in goods & services</i>			-959.9	-975.8	-957.3	-1,090.4	-1,207.1	-1,748.5	-2,482.2	-3,274.9	-3,787.3	-5,185.1	-5,893.3	-5,808.1
<i>Current account balance including official transfers</i>			(509.9)	(334.8)	(242.4)	(361.0)	(160.0)	(495.8)	(1184.0)	(1547.4)	(855.5)	(1479.8)	(1636.2)	(1193.9)
Capital account balance			(144.4)	151.7	258.6	509.0	304.0	375.6	585.1	632.6	798.5	1,046.9	1,647.9	1,996.2
Overall balance of payments			(473.2)	(393.7)	(70.5)	300.2	301.6	138.9	-101.4	-327.1	85.1	-263.3	513.5	316.6
3.5 Government Finance (In Mn. Birr)⁶														
Total Revenue (including grants)			11,215.2	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.4
Total Revenue (excluding grants)			9,453.1	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.3
<i>o/w Tax-Revenue</i>			5591.6	6,782.0	7,440.0	7,926.0	8,243.0	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.4
<i>Tax-Revenue as % of GDP</i>			9.7	10.0	11.2	10.8	9.5	13.0	12.8	12.7	10.1	9.6	6.9	11.3
Total Expenditures			14,556.7	17,183.6	15,786.4	17,651.0	20,517.0	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.8
<i>Current Expenditures</i>			10,126.5	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.4
<i>Capital Expenditures</i>			4,430.2	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.4
<i>Equity Contribution (Sinking Fund)</i>			-	-	-	-	-	-	-	-	-	-	-	-
<i>Special Programs</i>			-	-	404.0	971	655	272	224.0	50.0	44.0	0.0	0.0	
<i>Total Expenditures as % of GDP</i>			25.4	25.8	23.2	26.5	27.9	23.7	23.3	22.3	20.7	18.9	17.2	18.6
Current Surplus/Deficit			-673.4	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1
Overall Budget Deficit (including grants)			-3,341.5	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0	-8,226.0	-7,210.0	-3,453.3	-5,097.4
<i>Deficit as % of GDP</i>			-5.8	-8.9	-4.4	-7.2	6.6	-3.0	-4.4	-4.6	-3.6	-2.9	-1.0	-1.3
Overall Budget Deficit (excluding grants)			-5,103.6	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5
<i>Deficit as % of GDP</i>			-8.9	-11.5	-8.2	-10.9	-12.8	-7.6	-8.7	-7.5	-8.0	-6.9	-3.6	-4.6
3.6 Exchange Rate (Birr / USD)														
Parallel Market Rate			7.69	8.31	8.79	8.68	8.7091	8.6751	8.7110	9.0258	8.9570	9.5569	11.8102	13.6806
Inter-Bank Forex Market Rate ⁷														
* <i>Period weighted Average</i>			7.30	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909
* <i>End period</i>			8.12	8.22	8.46	8.566	8.600	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321

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	G.C.	G.C.	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
	E.F.Y.	E.F.Y	(1991)	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)
3.7 Treasury bill Market (In Mn. Birr)														
T-Bills Demanded (Total)			12,945.5	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.0
T-Bills Sold			11,734.2	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.4
Average Weighted Yield (in %)			3.8	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.78630879
T-Bills Outstanding by holder			2,420.0	1,951.5	3,372.5	4,478.2	9,100.0	12485	6595	11638.5	11546	8239.5	7783.1	11566.2
<i>Banks</i>			694.0	804.7	1,924.0	3,425.5	8,094.3	11418	6295	10612.3	9135	2739	1672	4400
<i>Non-Banks</i>			1,726.0	1,146.8	1,448.5	1,052.7	1,005.7	1067	300	1026.2	2411	5500.5	6111.1	7166.2
3.8 Inter-Bank Money Market Rate ⁷				11.0	8.0	7.5	7.5	7.5	-	-	7.5	8.5	-	-
3.9 Financial Institutions														
Number of Commercial Banks			8	8	8	8	8	9	9	10	11	11	12	14
<i>(o/w Private banks)</i>			7	7	7	7	7	6	7	8	9	9	10	12
Number of Bank Branches			246	267	283	295	339	326	357	389	494	562	636	680
Population : Bank Branch			247061:1	224719:1	217668:1	214237:1	191150:1	203988:1	191317:1	179949:1	146559:1	133274:1	120755:1	116847:1
Number of Insurance Companies			9	9	9	9	9	9	9	9	9	10	12	12
<i>(o/w Private Insurance Companies)</i>			8	8	8	8	8	8	8	8	8	9	11	11
Number of Insurance Branches			79	91	95	101	105	121	133	139	146	172	194	207
Population : Insurance Branch			769329:1	659341:1	648421:1	625743:1	617143:1	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1
Number of Development Banks			1	1	1	1	1	1	1	1	1	1	1	1
Number of Development Bank Branches			32	32	32	32	32	32	32	32	32	32	32	32
Number of Micro-financial Institutions			11	16	19	21	22	22	26	27	28	27	30	30

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education as well as the National Bank of Ethiopia, Central Statistics Authority, ...etc

Note:

¹ Excluding manpower out side the Ministry of Health.

² Unlike the previous years the figure shows student section ratio

³ Values in the Real Sector for FY 1999/00 onwards are estimates

⁴ Value added of each group is divided by total value added including FISIM

⁵ Inflation rate from 1996/97 to 1998/99 calculated using the base year 1995/96 ,and from 1998/99 and from 1997/98 (for Addis Ababa) onwards calculated using the new base year (December 2006=100)

⁶ Figures for government finance are preliminary estimates from 1999/00 onwards.

⁷ Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and daily transactions introduced beginning from October 24, 2001