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Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	2006	(2007)
3.2 Monetary Indicators																
Narrow Money Supply (M1) (In Mn. Birr)	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.0	94,849.9	114,745.70	134,049.20	154,584.80
Broad Money Supply (M2) (In Mn. Birr)	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,377.0	189,398.8	235,313.60	297,732.00	371,152.40
Net Foreign Assets (In Mn. Birr)	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.7	39,787.7	45,648.50	46,079.40	37,532.40
Reserve Requirement (CBs)	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.2	18,080.6	11,708.80	14,479.40	18,240.50
Interest Rate (In %)																
Minimum Deposit Rate	6	6	3	3	3	3	3	4	4	4.0	4.0	5.0	5.0	5.0	5.0	5.0
Lending Rate	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88
Total Net Domestic Credit (in mn. Birr)	26,271.0	27,551.6	27,550.2	28,202.3	31,138.781	40,305.8	49,295.9	61,585.0	80,772.6	89,203.0	104,413.5	135,553.9	189,080.8	233,404.30	299,727.6	393,451.90
Government	14,775.7	15,171.0	15,985.1	17,229.8	19,199.154	21,663.8	25,266.4	30,290.2	34,169.2	32,786.5	33,013.1	28,651.7	21,557.4	21,965.50	26,630.8	30,735.30
Other Sectors	11,495.3	12,380.6	11,565.1	10,972.6	11,939.627	18,642.0	24,029.6	31,294.8	46,603.4	56,416.5	71,400.4	106,902.2	167,523.4	211,438.80	273,096.80	362,716.60
3.3 Inflation (CPI growth rate)³																
Country Level																
-General inflation	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7
-Food inflation	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	15.7	42.9	12.6	5.9	7.4	
-Non-Food inflation (core inflation)	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2	21.8	22.4	14.8	10.6	7.9
Addis Ababa																
-General inflation	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6
-Food inflation	7.2	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2
-Non-Food inflation (core inflation)	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4
3.4 External Trade(In Mn.USD)																
Export of goods & services	984	979.1	982.7	1139.6	1519.4	1870.49	2156.89	2545.4	3128	3399.2	4050.4	5343.1	5971.7	5,943.90	6437.6	6,058.0
Import of goods & services	1,959.8	1,936.4	2,073.1	2,346.7	3,267.9	4,352.72	5,431.77	6,332.7	8,313.1	9,292.5	9,858.5	10,161.2	13,805.9	13,870.90	16,345.3	19,838.7
Net trade in goods & services	-975.8	-957.3	-1,090.4	-1,207.1	-1,748.5	-2,482.2	-3,274.9	-3,787.3	-5,185.1	-5,893.3	-5,808.1	-4,818.1	-7,834.3	-7,927.00	-9,907.7	-13,780.7
Current account balance including official transfers	(334.8)	(242.4)	(361.0)	(160.0)	(495.8)	(1,184.0)	(1,547.4)	(855.5)	(1,479.8)	(1,636.2)	(1,193.9)	(210.6)	(279.8)	(2,819.50)	(4403.7)	(8,012.6)
Capital account balance	151.7	258.6	509.0	304.0	375.6	585.1	632.6	798.5	1,046.9	1,647.9	1,996.2	2,535.5	2,119.8	3,226.40	3,901.6	7,031.2
Overall balance of payments	(393.7)	(70.5)	300.2	301.6	138.9	-101.4	-327.1	85.1	-263.3	513.5	316.6	1,384.3	-972.8	-6.5	-91.4	-521.4
3.5 Government Finance (In Mn .Birr⁴)																
Total Revenue (including grants)	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.4	85,611.0	115,658.50	137,192.00	158,076.52	199,639.11
Total Revenue (excluding grants)	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.3	69,120.0	102,863.65	124,077.00	146,172.77	186,618.69
o/w Tax-Revenue	6,782.0	7,440.0	7,926.0	8,243.0	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.4	58,981.0	85,739.86	107,010.30	133,118.26	165,312.47
Tax-Revenue as % of GDP	10.3	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.4	11.5	11.47	12.50	12.71	13.37
Total Expenditures	17,183.6	15,786.4	17,651.0	20,517.0	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.8	93,831.0	124,416.72	153,929.00	185,471.78	230,521.18
Current Expenditures	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.4	40,535.0	51,445.45	62,745.80	78,086.90	113,375.50
Capital Expenditures	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.4	53,297.0	72,971.26	91,182.90	107,384.88	177,145.68
Equity Contribution (Sinking Fund)																
Special Programs	-	404.0	971	655	272	224.0	50.0	44.0	0.0	0.0	0.0	0.0	-	-	-	-
Total Expenditures as % of GDP	26.0	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.65	18.10	17.71	18.64
Current Surplus/Deficit	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.05	74,447.00	79,989.62	86,263.61
Overall Budget Deficit (including grants)	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0	-6,226.0	-7,210.0	-3,453.3	-5,097.4	-8,220.2	-8,758.2	-16,736.0	-27,395.3	(30,882.07)
Deficit as % of GDP	-9.0	-4.4	-7.3	6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	-2.50
Overall Budget Deficit (excluding grants)	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	-24,711.5	-21,553.1	-29,851.0	-39,299.0	(43,902.49)
Deficit as % of GDP	-11.6	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5
3.6 Exchange Rate (Birr/ USD)																
Parallel Market Rate	8.31	8.79	8.68	8.7091	8.6751	8.7110	9.0258	8.9570	9.5569	11.8102	13.6806	16.5292	17.9883	19.3025	19.8666	22.2932
Inter-Bank Forex Market Rate ⁵																
* Period weighted Average	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956
* End period	8.22	8.46	8.566	8.600	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659

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Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	2006	(2007)
3.7 Treasury Bill Market (In Mn .Birr)																
T-Bills Demanded (Total)	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.0	55,760.0	77,194.80	109,184.60	113,527.975	136,536.8
T-Bills Sold	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.4	52,316.0	74,694.80	109,184.60	95,314.975	110,593.30
Average Weighted Yield (in %)	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.786308789	1.126	1.866	1.889	1.597	1.434
T-Bills Outstanding by holder	1,951.5	3,372.5	4,478.2	9,100.0	12,485	6,595	11,638.5	11,546	8,239.5	7,783.1	11,566.2	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80
<i>Banks</i>	804.7	1,924.0	3,425.5	8,094.3	11,418	6,295	10,612.3	9,135	2,739	1,672	4,400	900	2,383.50	3,436.00	0.00000	0.00000
<i>Non-Banks</i>	1,146.8	1,448.5	1,052.7	1,005.7	1,067	300	1,026.2	2,411	5,500.5	6,111.1	7,166.2	9,896.62	17,628.40	22,608.90	32,286.86	41,704.8
3.8 Inter Bank Money Market Rate⁵	11	8	7.5	7.5	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-
3.9 Financial Institutions																
Number of Commercial Banks	8	8	8	8	9	9	10	11	11	12	14	17	17	18	18	18
<i>(a/w Private banks)</i>	7	7	7	7	7	7	8	9	9	10	12	14	16	16	16	16
Number of Bank Branches	267	283	295	339	358	389	421	487	562	636	681	970	1,289	1,724	2,208	2,693
Population : Bank Branch	224719:1	217668:1	214237:1	191150:1	185754.2:1	175778.4:1	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49,674.8:1	41,088	
Number of Insurance Companies	9	9	9	9	9	9	9	9	10	12	12	14	15	16	17	17
<i>(a/w Private Insurance Companies)</i>	8	8	8	8	8	8	8	8	9	11	11	13	14	15	16	16
Number of Insurance Branches	91	95	101	105	121	133	139	146	172	194	207	221	243	273	332	377
Population : Insurance Branch	659341:1	648421:1	625743:1	617143:1	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32
Number of Micro-financial Institutions	16	19	21	22	22	26	27	28	28	30	30	31	31	31	31	35

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education; National Bank of Ethiopia; Central Statistical Authority, ... etc

Note:-

*population is estimated using component method after 2006/2007

1. Excluding manpower outside the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from October 24, 2001.

*Mid year population was obtained from MoFED

